

**SHARDA UNIVERSITY-SCHOOL OF BUSINESS STUDIES**  
**PLOT NO. 32 & 34, KNOWLEDGE PARK III, GREATER NOIDA**

**BALANCE SHEET AS AT 31ST MARCH, 2021**

PARTICULARS	SCHEDULES	AMOUNT AS AT 31.03.2021	AMOUNT AS AT 31.03.2020
<b>LIABILITIES</b>			
<b>SHARDA UNIVERSITY</b>	A	59,74,968.83	(97,88,795.23)
<b>LOAN FUND</b>			
Secured Loans		-	-
Unsecured Loans		-	-
<b>Other Long Term Liabilities</b>			
Security & Deposits (due after one year)	B	73,10,000.00	1,47,30,000.00
<b>CURRENT LIABILITIES</b>			
Sundry Creditors	C	29,31,045.76	21,34,350.45
Other Current Liabilities	D	91,63,998.00	2,58,70,615.76
Security and Deposits	E	1,64,38,974.27	1,53,97,945.38
<b>TOTAL RS.</b>		<b>4,18,18,986.86</b>	<b>4,83,44,116.36</b>
<b>ASSETS</b>			
<b>FIXED ASSETS</b> (As Per Schedule Attached)	H	1,02,28,196.71	1,17,43,265.71
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>			
Cash & Bank Balances	F	3,12,101.28	29,752.28
FDR's including accrued Intt.		-	-
Sundry Debtors	G	3,06,89,173.98	3,52,54,308.70
Loans and Advances	I	5,89,514.89	13,16,789.67
Security and Deposits		-	-
<b>TOTAL RS.</b>		<b>4,18,18,986.86</b>	<b>4,83,44,116.36</b>

As per our separate report of even date annexed

For Lodha & Co.

Chartered Accountants

FRN - 301051E



Gaurav Lodha

Partner

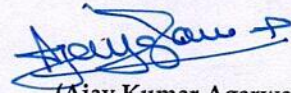
M. No. - 507462

Place : Delhi

Date:- 27.09.2021

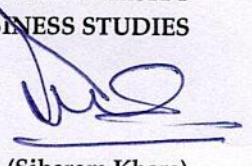


FOR SHARDA UNIVERSITY  
SCHOOL OF BUSINESS STUDIES



(Ajay Kumar Agarwal)

FINANCE OFFICER



(Sibaram Khara)

VICE CHANCELLOR





**SHARDA UNIVERSITY - SCHOOL OF BUSINESS STUDIES**  
**PLOT NO. 32 & 34, KNOWLEDGE PARK III, GREATER NOIDA**

**INCOME & EXPENDITURES ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021**

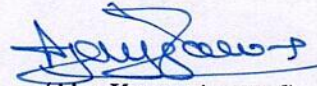
PARTICULARS	SCHEDULES	AMOUNT AS AT 31.03.2021	AMOUNT AS AT 31.03.2020
<b>INCOMES</b>			
Tuition Fees.		36,60,36,739.74	38,51,54,822.73
Examination Fee		1,93,32,768.20	1,95,98,988.32
Interest On FDR/Others		-	1,022.00
Fine And Misc. And Other Receipts		1,44,40,463.24	2,82,38,451.16
Consultancy Received		6,13,890.00	-
Certificate Programs		75,000.00	2,39,196.21
<b>TOTAL</b>		<b>40,04,98,861.18</b>	<b>43,32,32,480.42</b>
<b>LESS: EXPENDITURES.</b>			
Personnel Expenses	J	10,65,47,298.81	10,52,10,247.57
Administratives Expenses	K	7,04,24,754.88	8,11,29,118.02
Advertisement & Publicity exp.	L	5,11,61,251.18	7,08,94,712.24
Financial Charges	M	1,39,99,512.16	1,95,28,062.75
Depreciation on fixed assets		1,80,68,747.05	1,74,72,916.23
<b>TOTAL</b>		<b>26,02,01,564.08</b>	<b>29,42,35,056.81</b>
<b>SURPLUS OF INCOMES OVER EXPENDITURES TRANSFERRED TO SHARDA UNIVERSITY</b>		<b>14,02,97,297.10</b>	<b>13,89,97,423.61</b>


As per our separate report of even date annexed  
For Lodha & Co.  
Chartered Accountants  
FRN - 301051E

  
**Gaurav Lodha**  
Partner  
M. No. - 507462  
Place : Delhi  
Date:- 27.09.2021



**FOR SHARDA UNIVERSITY  
SCHOOL OF BUSINESS STUDIES**

  
**(Ajay Kumar Agarwal)**  
**FINANCE OFFICER**

  
**(Sibaram Khara)**  
**VICE CHANCELLOR**





**SHARDA UNIVERSITY-SCHOOL OF BUSINESS STUDIES**  
**PLOT NO. 32 & 34, KNOWLEDGE PARK III, GREATER NOIDA**

**INCOME AND EXPENDITURES ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021**

INCOMES	AMOUNT AS AT 31.03.2021	AMOUNT AS AT 31.03.2020
Tuition Fees.	36,60,36,739.74	38,51,54,822.73
Examination Fee	1,93,32,768.20	1,95,98,988.32
Interest On FDR/Others	-	1,022.00
Fine And Misc. And Other Receipts	1,44,40,463.24	2,82,38,451.16
Consultancy Received	6,13,890.00	-
Certificate Programs	75,000.00	2,39,196.21
<b>TOTAL</b>	<b>40,04,98,861.18</b>	<b>43,32,32,480.42</b>
<b>EXPENDITURES</b>		
<b>PERSONNEL EXPENSES</b>	<b>SCH-J</b>	
Salary To Teaching Staffs	7,63,52,212.84	7,19,55,489.40
Salary To Non Teaching Staff	2,04,81,424.07	2,08,59,299.21
Salary on Contract Basis	41,56,398.98	44,23,946.93
Guest Lecturer	7,33,217.27	19,96,819.50
Stipend	97,756.27	4,42,855.96
Provident Fund	6,94,210.81	6,99,654.53
ESI Exp.	13,807.83	11,735.30
Staff Welfare Exp.	3,94,686.45	3,54,450.63
Faculty Development Exps.	4,26,764.20	1,01,034.96
House Keeping Expenses	16,73,273.48	21,38,009.41
Security Exp.	9,54,311.93	13,65,588.41
Insurance of Staff	37,523.68	7,822.78
Gratuity Expenses	5,31,711.00	8,53,540.55
<b>TOTAL</b>	<b>10,65,47,298.81</b>	<b>10,52,10,247.57</b>
<b>ADMINISTRATIVE EXP.</b>	<b>SCH-K</b>	
Audit Fees & Auditor Expenses	1,95,896.64	2,05,710.44
Fixed Assets Insurance Exp.	3,59,518.02	3,03,975.24
Conveyance Exp.	14,96,946.15	18,46,618.71
Diesel & Petrol Exp.(Vehicle)	4,09,981.71	6,41,973.78
Electricity Exp.	57,98,937.31	74,86,696.76
Function & Exhibition and Seminar Exp.	10,31,708.26	30,93,250.04
Games & Sports Exp.	1,53,803.01	4,75,782.08
Generator Diesel & Rent Exps.	11,87,122.32	9,04,850.75
Cloth & Uniform Exp.	-	2,46,941.00
Horticulture And Plantation Exp.	2,01,159.20	3,15,962.94
Hospital Consumable Exp	1,16,614.32	4,485.83
Internet Exp.	2,10,068.28	2,97,556.90
Journal & Subscription Exps.	16,00,754.32	8,61,217.33
Lab & Workshop Exp.	1,83,588.71	74,478.43
Law & Legal Exp .	6,42,327.44	9,20,141.09
Guest House Exps.	76,063.83	28,208.20
News Paper & Magazine Exp.	11,559.46	88,589.34
Office & Misc.Exp.	40,938.84	1,67,398.20
Rent	10,33,747.50	19,94,724.80
Postage And Courier Exp.	37,523.33	55,938.15
Professional Charges	35,18,514.36	42,10,635.29





Repairs And Maint. Furniture		2,89,974.78	2,80,942.06
Repairs And Maint. Building		57,04,819.77	39,56,358.98
Repairs And Maint. Computer		68,644.68	1,15,383.57
Repairs And Maint. Equipments		10,77,419.21	18,24,059.00
Repairs And Maint. Vehicles		5,06,064.95	8,78,587.11
Stationary & Printing Exp.		10,46,472.43	11,40,204.69
Scholarship to Students th. University		2,37,79,740.00	1,98,52,165.00
Student Welfare Exp.		33,329.49	6,14,426.10
Synergy Waste Exp.		80,615.19	12,896.27
Telephone Exp.		4,84,398.63	5,26,385.35
Training & Placement Exp.		2,19,320.47	3,47,577.96
Tour & Travelling Exp.		19,35,712.05	29,75,051.74
Vehicles Insurances		2,51,554.71	98,969.57
Visit And Affiliation Fees		1,16,345.13	57,229.33
Staff Recruitment Exp.		1,04,285.74	89,926.52
Examination Exp.		7,65,483.38	9,37,940.37
Admission Cell & Promotion Exp.		66,52,419.85	1,32,46,873.31
Research & Development Exp.		29,77,250.00	9,71,318.00
Insurance of students		10,80,653.47	4,10,926.75
Software Maintenance Exps.		43,01,293.57	57,18,178.55
Rebate & Discount		-	11,379.87
Student Tour Exp.		-	23,08,821.70
Lease Rent		5,27,398.37	5,28,380.92
<b>TOTAL</b>		<b>7,04,24,754.88</b>	<b>8,11,29,118.02</b>
<b>ADVERTISEMENT EXPENSES</b>	<b>SCH-L</b>		
Advertisement Expenses		5,11,61,251.18	7,08,94,712.24
<b>TOTAL</b>		<b>5,11,61,251.18</b>	<b>7,08,94,712.24</b>
<b>FINANCIAL CHARGES</b>	<b>SCH-M</b>		
Bank Charges		1,92,715.55	17,26,112.21
Interest on Secured Loan		69,99,500.19	98,62,984.75
Interest on Vehicle Loan		2,16,303.26	3,64,875.70
Interest to Others		1,57,024.13	12,144.00
Interest on Unsecured Loan		64,33,969.03	75,61,945.76
<b>TOTAL</b>		<b>1,39,99,512.16</b>	<b>1,95,28,062.42</b>
<b>Total Expenses</b>		<b>24,21,32,817.03</b>	<b>27,67,62,140.25</b>
Surplus Before Depreication		15,83,66,044.15	15,64,70,340.17
Depreciation on fixed assets		1,80,68,747.05	1,74,72,916.23
Surplus of Incomes over Expenditure		14,02,97,297.10	13,89,97,423.94





SHARDA UNIVERSITY-SCHOOL OF BUSINESS STUDIES  
Plot No. 32 & 34, Knowledge Park III, Greater Noida  
Depreciation Chart for the year ending 31st March, 2021

Schedule-H : Fixed Assets

PARTICULARS	TOTAL COST AS ON 31.03.2020	ADD.FROM 01.04.20 TO 30.09.2020	ADD. FROM 01.10.2020 to 31.03.2021	SALES/ ADJUST.	TOTAL COST AS ON 31.03.2021	DEP. RATE	D E P R E C I A T I O N				N E T B L O C K		
							DEP. UPTO 31.03.2020	DEP. DURING THE YEAR	SALES/ ADJUST.	DEP. UPTO 31.03.2021	W.D.V. AS AT 31.03.2020	W.D.V. AS ON 31.03.2021	
<u>SUBS.</u>													
Books & Periodicals	1,46,82,219.40	6,367.00	1,19,210.00		1,48,07,796.40	25.00	86,59,491.68	15,22,175.00	-	1,01,81,666.68	60,22,727.72	46,26,129.72	
Computers & Printers	65,95,173.60	1,40,951.00	-		67,36,124.60	15.00	43,55,333.87	3,57,119.00	-	47,12,452.87	22,39,839.73	20,23,671.73	
Equipment & Plants	29,61,424.13				29,61,424.13	15.00	13,77,830.07	2,37,539.00	-	16,15,369.07	15,83,594.06	13,46,055.06	
Furniture & Fixtures	37,93,149.00	50,976.00	5,04,282.00		43,48,407.00	10.00	18,96,043.80	2,20,022.00	-	21,16,065.80	18,97,105.20	22,32,341.20	
<b>Total</b>	<b>2,80,31,966.13</b>	<b>1,98,294.00</b>	<b>6,23,492.00</b>	<b>-</b>	<b>2,88,53,752.13</b>		<b>1,62,88,699.42</b>	<b>23,36,855.00</b>	<b>-</b>	<b>1,86,25,554.42</b>	<b>1,17,43,266.71</b>	<b>1,02,28,197.71</b>	

Note: Depreciation charged to Income and Expenditure account include the depreciation as per Schedule-H Rs. 23,36,855/- and apportioned amount Rs. 1,57,31,892/- of depreciation on University's assets.





**SHARDA UNIVERSITY - SCHOOL OF BUSINESS STUDIES**

**SCHEDULES ATTACHED AND FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH,2021**

PARTICULARS	AMOUNT AS AT 31.03.2021	AMOUNT AS AT 31.03.2020
<b>SCHEDULE-A SHARDA UNIVERSITY</b>		
Opening Balance	(97,88,795.23)	8,80,951.54
Add: Addition during the year (Net)	(12,45,33,533.04)	(14,96,67,170.38)
Add: Excess of Income over Expenditures	14,02,97,297.10	13,89,97,423.61
Transferred from Income and Exp. Account.		
<b>TOTAL</b>	<b>59,74,968.83</b>	<b>(97,88,795.23)</b>
<b>SCHEDULE-B OTHER LONG TERM LIABILITIES</b>		
<b><u>SUSBS</u></b>		
Security Money from Students	73,10,000.00	1,47,30,000.00
<b>TOTAL</b>	<b>73,10,000.00</b>	<b>1,47,30,000.00</b>
<b>SCHEDULE-C- SUNDRY CREDITORS</b>		
Sundry Creditors as per List-I	29,31,045.76	21,34,350.45
<b>TOTAL</b>	<b>29,31,045.76</b>	<b>21,34,350.45</b>
<b>SCHEDULE-D- OTHER CURRENT LIABILITIES</b>		
<b><u>SUSBS</u></b>		
Salary Payable to Staff (As per List-II)	68,33,328.00	71,55,883.68
Amount Payable to Staff (As per List-III)	97,278.00	-
Advance fee received from Students	-	1,72,17,164.08
TDS Payable	21,27,562.00	13,55,430.00
ESI Payable	830.00	830.00
PF Payable	1,05,000.00	1,41,308.00
<b>TOTAL</b>	<b>91,63,998.00</b>	<b>2,58,70,615.76</b>
<b>SCHEDULE-E SECURITY AND DEPOSITS</b>		
<b><u>SUSBS</u></b>		
Additional Security from Students	3,58,802.83	3,50,205.38
Hostel Security from Students	70,82,431.44	75,40,000.00
Security Money from Students	89,97,740.00	75,07,740.00
<b>TOTAL</b>	<b>1,64,38,974.27</b>	<b>1,53,97,945.38</b>
<b>SCHEDULE-F CASH AND BANK BALANCES</b>		
<b><u>A. CASH IN HAND</u></b>		
<b><u>SUSBS</u></b>		
Cash in Hand		-
<b><u>B. BANK BALANCES</u></b>		
<b><u>SUSBS</u></b>		
AXIS-SUSBS-913010019270076	3,12,101.28	29,752.28
<b>TOTAL</b>	<b>3,12,101.28</b>	<b>29,752.28</b>





**SCHEDULE-G- SUNDRY DEBTORS****SUSBS**

Fees Receivable From Students	3,06,89,173.98	3,52,54,308.70
Adjustable Fee-Bank	-	-
<b>TOTAL</b>	<b>3,06,89,173.98</b>	<b>3,52,54,308.70</b>

**SCHEDULE-I- LOANS AND ADVANCES****SUSBS**

Advance to Staff (As per list-IV)	1,04,358.00	1,44,865.00
Advance to Vendors (As per list-V)	4,78,955.65	8,62,019.00
Prepaid Expenses (Rep & Maint/Insurance etc)	-	3,09,905.67
Research Scholar Corpus Fund	6,201.24	-
	<b>5,89,514.89</b>	<b>13,16,789.67</b>





Sundry Creditors as per List-I

Particulars	Vendor ID	Amount
		(in Rs.)
Business Standard Pvt. Ltd.	0000000712	13000.00
Conv-Pitamber Dwivedi	0000002086	5000.00
Harvinder Singh (GL)	0000003387	5000.00
Fore School Of Management	0000003432	4600.00
Jitendra Kumar Singh(G.L )	0000003788	2980.00
Bithikaa Bishesh ( External)	0000005098	1780.00
BHAKTIVEDANTA INSTITUTE	0000005337	4485.00
VIDHYALAKSMI PARTHASARATHY (EXTERNAL)	0000005619	10000.00
MILIND PADALKAR (RECRUIT)	0000008905	4500.00
Aditya Ghidyal (MDP)	0000008989	8000.00
Kapil Mishra	0000009092	5000.00
Manesh Bhuyan Prize	0000009453	3000.00
NAUSHADUL HAQUE MULLICK	0000010218	3000.00
ASHA BHANDARKER-SRE	0000010716	3000.00
MANISH SHARMA-EXTERNAL	0000010855	2600.00
DEEPTI TRIPATHI-EXTERNAL	0000010867	2600.00
Naveen Kumar Gupta (Ext)	0000011173	3000.00
Ananda mohan pal (External)	0000011207	3000.00
Mohammed Naved Khan(external)	0000011209	3000.00
NILESH KUMAR-GL	0000011232	5000.00
Sherpa,Tsheten Dorje	SF26633	10000.00
Kumari,Divya	SF31033	8900.00
Verma,Aman Singh	SF31887	10000.00
Shah,Santosh	SF32112	875.00
Gupta,Rabi	SF32266	12000.00
Bansal,Sanchit	SF32370	8900.00
Kaur,Kiranpreet	SF32529	8900.00
Saifi,Amir Khan	SF33036	10000.00
Bubu,Lokam	SF33319	20000.00
Rufaro,Manyara Tendai	SF33467	13400.00
Dhar,Arkajit	SF34031	10000.00
Patyal,Shweta	SF34088	10000.00
Ganie,Mohsin Bashir	SF34355	34500.00
Kuntal,Vijeta	SF34615	10000.00
Bhuyan,Manash	SF35016	8900.00
Pandav,Rupesh Raj	SF35327	8900.00
Sah,Sarika	SF35361	8900.00
Sharma,Karishma	SF35572	1500.00
Puthegadoo,Yashvinee	SF35593	19200.00
Garg,Kavish	SF35599	10400.00
Ahmed,Kabir	SF35601	8900.00
Chishti,Nameera	SF35640	28900.00
Gajurel,Uddhav	SF35722	8900.00
Verma,Akash Ranjan	SF35818	8900.00
Gupta,Priya	SF35878	10000.00
Lall,Utsav	SF36184	8900.00
Nabi,Rifat	SF36203	12100.00
Kaushal,Akhil	SF36215	10500.00
Tiwari,Siddhant	SF36281	13680.00
Sedhai,Samrat	SF36826	3000.00
Ghosh,Sujan	SF37440	10000.00
Qureshi,Ayesha	SF37831	9000.00
Yousuf,Mehreen	SF37963	8900.00
Nayak,Parakh	SF37987	8900.00
Kaur,Ramandeep	SF38542	8900.00
Gupta,Shikha	SF38615	20000.00
Kasana,Samrat	SF38669	2000.00





Singh,Simranpal	SF38692	8900.00
Kumar,Aditya	SF38825	8900.00
Singh,Agnay Pratap	SF39148	8900.00
Gupta,Sachin	SF39232	11100.00
Majeedy,Mohammad Elyas	SF39263	9599.76
Harsana,Lalit	SF39419	8900.00
Barnwal,Srijan	SF39425	8900.00
Saxena,Anubhav	SF39585	4580.00
Kumari,Sonam	SF39988	109600.00
Masoodi,Duha	SF40042	25600.00
Sherchan,Mahima Preeti	SF40074	15000.00
Gyawali,Virat	SF40143	10000.00
Fabian,Ndikubwimana Dieudonne	SF40283	36000.00
Quadir,Abdul	SF40333	70700.00
.,Prachi	SF40337	8900.00
Abubakar,Sadiq	SF40372	100.00
Goel,Swapnil	SF40390	8900.00
Newme,Lungsanghungle	SF40619	8900.00
.,Shalini	SF40899	20000.00
Sabharwal,Varun	SF40962	8900.00
Assey,Elizabeth F	SF40995	63000.00
Attri,Himanshi	SF41054	89200.00
Giri,Chahit	SF41288	10000.00
Singh,Khangembam Semson	SF41376	8900.00
Choudhary,Sakshi	SF41385	8900.00
.,Sana	SF41390	8900.00
Dwivedi,Ishan	SF41432	8900.00
Garg,Ayushi	SF41453	8900.00
.,Uznain	SF41456	13000.00
K.S,Sudheesh	SF41779	8900.00
Yadav,Shivam	SF41980	8900.00
Yadav,Anshul	SF41983	8900.00
Tiwari,Prakash	SF42100	8900.00
Verma,Deepa	SF42115	8900.00
Kapoor,Avi	SF42160	8900.00
Arora,Aditya	SF42161	8900.00
Yadav,Ritesh Kumar	SF42192	99000.00
Kumar,Sunil	SF42390	8900.00
Solanki,Nikhil	SF42467	8900.00
Tejaswi,Akash	SF42496	101000.00
Singh,Virendra Pratap	SF42524	8252.00
Singh,Swarnima	SF42531	8900.00
Singh Bana,Dhruv	SF42647	8900.00
Chauhan,Vikas	SF42681	7328.00
Singwaia,Prateek	SF42683	20000.00
Bhattacharya,Abhiroop	SF42691	60800.00
Ranjan,Swaraj	SF42712	2900.00
Banu,Sofiya	SF42752	15000.00
kumar,Jitender	SF42758	45000.00
.,Vidushi	SF42765	8900.00
Lairenjam Devi,Tina	SF42769	34500.00
Bhagat,Abhinav	SF42781	154000.00
Singh,Subham	SF42782	20000.00
Rana,Asif	SF42792	20000.00
Zothansanga,PC	SF42793	20000.00
Singh,Kamal	SF42797	10000.00
Ojha,Sudhanshu	SF42803	10000.00
Gaur,Khushi	SF42804	20000.00
Vardhan,Harsh	SF42808	20000.00
Singh,Arjun	SF42814	8900.00
Tripathi,Ashish Mani	SF42863	8900.00





Bhardwaj,Rishabh	SF42882	14600.00
Singh,Riya	SF42883	8900.00
Andrabi,Syed Mohammad Junaid	SF42891	20000.00
Zhimomi,Eastto K	SF42895	20000.00
Singh,Saumya	SF42897	37100.00
Tiwari,Deepanshu	SF42901	10000.00
Nadeem Basha,Shaik	SF42902	10000.00
Varshney,Shubham	SF42913	8900.00
Jain,Damini	SF42915	8900.00
Shah,Bishal	SF42921	8900.00
Shah,Aman	SF42922	8900.00
Dorji,Phub	SF42928	28900.00
Varshney,Shubham	SF42930	8900.00
Rawat,Anisha	SF42936	8900.00
Mittal,Divaker	SF42937	8900.00
Kumari,Swapnil	SF42939	105000.00
Nyr,Tadar	SF42943	20000.00
.,Srishti	SF42952	90800.00
Kumar,Rohit	SF42954	180000.00
Gupta,Ishan	SF42956	20900.00
H Hlawncheu,Rinsanga	SF43001	20000.00
Nissar,Sheikh Sajid	SF43005	8900.00
Raphael,Rohit	SF43025	18900.00
Narang,Deepanksha	SF43029	8900.00
Vanmalsawma,Jeremy	SF43035	20000.00
Saivarun,Tupakula	SF43036	9886.00
Poudel,Bigyan	SF43039	15600.00
Kumar,Aman	SF43040	21000.00
Saurabh,Rahul	SF43042	98000.00
Madhavi,Koppala	SF43046	10000.00
Longinus,Leonce M	SF43065	14000.00
Perween,Nazneen	SF43069	105800.00
Das,Sampurna	SF43146	28900.00
Ranjan,Ravi	SF43224	18900.00
<b>Total</b>		<b>29,31,045.76</b>

Salary Payable to Staff (As per List-II)

Particulars	Emp ID	Amount (in Rs.)
Daleep Parimoo	0000430	91242.00
Deepti Gautam	0000579	28966.00
Sandeep Kumar Anand	0000644	57011.00
Shalini Mittal	0000670	57918.00
Deepa Chauhan	0000678	35903.00
Guru Vishal Sinha	0000688	77217.00
Saumya Kumar	0000693	46904.00
Madhu Sharma	0000695	71159.00
Hari Shankar Shyam	0000708	103722.00
Priti Verma	0000721	53349.00
Pradeep Kumar Aggarwal	0000724	93620.00
Monica Agarwal	0000741	92645.00
Ankur Agarwal	0000742	70329.00
Mridul Dharwal	0000747	79131.00
Nimmi Agarwal	0000763	72789.00
Santhi Narayanan	0000775	52144.00
Swati Bansal	0000776	47388.00
Rachna Bansal	0000777	53743.00
Kali Ram Gola	0000782	59620.00
Pooja Nanda	0000785	56756.00





Aman Gupta	0000817	206420.00
Manmohan Sikarwar	0000836	21734.00
Paras Gurugu	0000864	80222.00
Amrita Sharma	0000924	25347.00
Ravindra .	0000929	21802.00
Ajay Kumar Choubey	0000982	27000.00
Kali Charan Tiwari	0001002	27000.00
Pramod Kumar Mitra	0001028	110000.00
Rajan Saksaina	0001032	20559.00
Ajay Kr Agarwal	0001036	120567.00
Ram Bahadur Shahi	0001043	49125.00
Nirmala MP	0001060	36674.00
Trupti Puneet Gujrati	0001096	33492.00
Manoj Kumar	0001117	30476.00
shrdha Malhotra	0001141	46730.00
sunil Joshi	0001402	91644.00
Garima Dua	0001403	52467.00
Gaurav Gaur	0001432	23799.00
Nauma Rafique	0001645	42942.00
Anoop Pant	0002003	115982.00
Chhavi Jain	0002335	45871.00
Alok Kumar Singh	0002525	43599.00
Atul Sangal	0003243	78716.00
Deepa Kumari	0003251	51704.00
Ashish Saxena	0003314	68180.00
Parul Saxena	0003339	52532.00
Anant Vijay Verma	0003463	20562.00
Rama Kant Dwivedi	0003699	49971.00
Vijai Pal Singh Arora	0003740	103692.00
Priyam Mendiratta	0003743	30052.00
Alamgir Sani	0003808	48581.00
Piali Haldar	0003838	58308.00
A V Nageswara Rao	0003913	30975.00
Neha Bhardwaj	0003921	31157.00
Samudra Bagchi	0004256	80262.00
Harshit Singh	0004265	28296.00
Shalini Chandra	0004268	61480.00
Mohit Maurya	0004280	98196.00
Raj Karan Gupta	0004339	60887.00
Naveen Bhatnagar	0004361	46411.00
Yash pal Singh Wadhwa	0004404	51875.00
Animesh Singh	0004417	78130.00
Bithika Bishesh	0004425	45873.00
Richa Pandey	0004446	52211.00
Aditya Samdershi	0004554	48556.00
Rizwan Ahmad	0004590	42408.00
Juhi jain	0004656	22000.00
Priyanka Srivastava	0004687	35535.00
Rakesh Sharma	0004690	51167.00
Roopali Fulzele	0004691	41420.00
Ambika Khurana	0004696	43200.00
Awanish Kumar Sinha	0004738	69573.00
Himanshi Puri	0004748	55000.00
Manmohan Rahul	0004773	96557.00
Vineet Gupta	0004827	59973.00
Prem Vashishtha	0004839	35200.00
Mohammad Junaid Alam	0004957	58103.00
Boota Singh	0004959	21100.00
Raj Kumar Kovid	0004989	100566.00
M Sunil Kumar	0005249	24000.00
Sourirajan Ranganathan	0005388	92847.00





Anshul Mathur	0005533	59922.00
Aarti Sharma	0005540	49680.00
Anup Kumar Srivastava	0005554	58160.00
Sweta Dixit	0005563	95000.00
Sanjay Kaushal	0005564	53587.00
Jitender Kumar	0005584	38318.00
Arvind Kumar	0005589	11111.00
Gaurav Singh Arora	0005597	48202.00
Subir Ranjan Das	0005627	117237.00
Satendar Singh	0005640	75000.00
Shashank Bhardwaj	0005674	16452.00
Amarnath Tripathi	0005675	83057.00
Vivek Gupta	0005906	50000.00
Abhishek C Chanda	0005963	47280.00
Abid Masood	0006129	27000.00
Gabriel Ayodeji Ogunmola	0006163	17280.00
Vinti Kumar Agarwal	0006192	150554.00
Anubha Vashisht	0006233	93593.00
Priyanka Chatterjee	0006361	71400.00
Sadhana Tiwari	0006670	45000.00
Bhawna choudhary	0006671	30000.00
Shruti Sharma	0006712	75000.00
Ajay Kumar	0006724	32743.00
Neha Zaidi	0006726	70000.00
Mohammad Daoud Ciddikie	0006730	54112.00
Sharad Chaturvedi	0006732	151205.00
Kalpana Kameshwar Singh	0006738	75000.00
Subhamay chatterjee	0006743	133066.00
Manisha Gupta	0006748	78710.00
Sucheta Sardar	0006750	67742.00
Praveen Rani	0006754	22436.00
Vivek Kumar Tripathi	0006844	48000.00
Shalini Singh	0006864	30967.00
Tarun Kumar Singhal	0007060	56250.00
<b>Total</b>		<b>68,33,328.00</b>





Amount Payable to Staff ag. Exp.(As per List-III)

Particulars	Emp ID	Amount (in Rs.)
Hari Shankar Shyam	E0000708	28,847.00
Y.P Singh	E0000711	3,400.00
Rajeev Agarwal	E0000715	14,500.00
Santhi Narayanan	E0000775	1,200.00
Michael Barbas	E0000778	1,500.00
Manmohan Sikarwar	E0000836	9,355.00
Santosh Kumar Mishra	E0001029	7,560.00
Pankaj Kumar Medhi	E0003282	115.00
A Rajagopal	E0003800	17,850.00
Priya Rampal	E0004856	8,600.00
Gabriel Ayodeji Ogunmola	E0006163	4,351.00
<b>Total</b>		<b>97,278.00</b>

Advance to Staff (As per list-IV)

Particulars	Emp ID	Amount (in Rs.)
A V Nageswara Rao	0003913	9100.00
Daleep Parimoo	0000430	1701.00
Omvir Chaudhary	0004719	15110.00
Parul Saxena	0003339	67500.00
Raj Kumar Kovid	0004989	1672.00
Ram Karan Verma	0000712	9275.00
<b>Total</b>		<b>1,04,358.00</b>

Advance to Vendors (As per list-V)

Particulars	Vendor ID	Amount (in Rs.)
Law Scientific & Research Inst	0000011250	117760.00
PDG DE CAMPUS INDE-CONSULTANCY(IRD)	0000011252	217600.00
Shikha Gupta-GL	0000009312	306.00
Total I.T. Solution Pvt. Ltd.	0000001710	105227.00
Veda Library Solutions	0000008739	38062.65
<b>Total</b>		<b>4,78,955.65</b>





# School of Business Studies

Office – Plot No. 32 & 34, Knowledge Park III, Greater Noida

## Background

School of Business Studies ('School') was setup under Sharda University. Sharda University (the University) is established in 2009 at Knowledge Park III, Greater Noida with its main objective of providing Professional Education to meet Global Challenges. The University is established by Sharda Educational Trust, Agra as a State Private University through the U.P. State Legislative Act in 2009 and approved by UGC.

The accompanying financial statements reflect the results of the activities undertaken by the University during the year ended March 31st, 2021.

## SIGNIFICANT ACCOUNTING POLICIES

### **1. BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The financial statements have been prepared under the historical cost convention in accordance with the Generally Accepted Accounting Principles ('GAAP') in India and applicable legal provisions. The University follows the mercantile system of accounting and recognizes items of Income and Expenditure on an accrual basis, & unless otherwise stated. The University is a charitable organization; the accounting standard (AS) issued by the institute of Chartered Accountant of India (ICAI) are though not applicable to the University has been followed wherever it was prudent to follow them.

### **2. USE OF ESTIMATES & PROVISION**

#### Estimates:

The preparation of financial statements in conformity with by Indian GAAP requires the management of the University to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets, liabilities and disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

#### Provision:

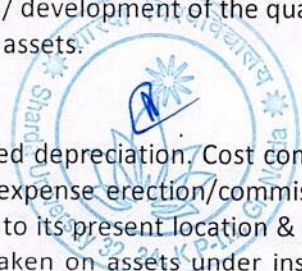
A provision is recognized when the University has a present obligation as a result of past event. It is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

### **3. BORROWING COST**

Borrowing cost include interest and ancillary costs incurred. Costs in connection with the borrowing of funds to the extent not directly related to the acquisition of qualifying assets are charged to Income & Expenditure over the tenure of loan. Borrowing cost, allocated to and utilized for qualifying assets, pertaining to the period from commencement of activities relating to construction / development of the qualifying assets upto the date of capitalization of such asset is added to the cost of the assets.

### **4. FIXED ASSETS AND CAPITAL WORK IN PROGRESS**

The Fixed assets are stated at cost of acquisition less accumulated depreciation. Cost comprises the cost of acquisition/purchase price inclusive of duties, taxes, incidental expense erection/commissioning expenses, interest etc. and all other attributable cost of bringing the assets to its present location & up to the date the asset is ready for its intended use. No depreciation has been taken on assets under installation or under construction or under development stage.





# School of Business Studies

Office – Plot No. 32 & 34, Knowledge Park III, Greater Noida

## 5. DEPRECIATION

Depreciation on Fixed Assets is provided as per Written Down Value Method using the rates in the manner prescribed in Income Tax Act, 1961, except in respect of the following assets at the rates specified which in the opinion of the University are based on the estimated useful life and present condition of the respective assets and are considered adequate:

S.No.	Asset	Current Year	Previous Year
1.	Building	5%	5%
2.	Computer & Software	15%	15%
3.	Buses(including Tempo Traveler)	30%	30%
4.	Ambulance	30%	30%
5.	Hospital Equipment	15%	15%
6.	Tractor & Trolley	15%	15%
7.	Books & Periodical	25%	25%
8.	Furniture & Fixtures	10%	10%

## 6. INVESTMENTS

Investment in FDR's are stated at principal amount including interest.

## 7. CURRENT ASSETS, LOANS AND ADVANCES

In the opinion of the Management of the University, the value of the current assets, loans and advances is approximately of the value stated (if realized).

## 8. INVENTORIES

Purchase of various stores, chemicals, stationary and other consumables are directly charged to revenue expenditure at the time of purchase itself, treating the same to be consumed within the year and therefore, no closing stock at the year-end is accounted for.

## 9. DEFERRED REVENUE EXPENDITURE

Advertisement Expenses incurred at Sharda University is written off over a period of 5 years. From Financial Year 2018-19 Advertisement expenditure have been written off over a period of 3 years, however carried forwarded amount from 2017-18 is written off over a period of 5 years. Further Advertisement expenses incurred from 2019-20 onwards are written off in the year incurred and are not deferred.

## 10. FOREIGN CURRENCY TRANSACTIONS

Income in foreign currency (Income from foreign patients) is recorded at transaction date rate. University income in foreign currency (Income from foreign students) is recorded at average rate @ ₹72/-per Dollar and subsequently the difference (gain/loss on exchange fluctuation) of actual realizations in banks and amount recorded @ ₹72/- is recognized in the Income & Expenditure account. Expenditure in foreign currency are translated at transaction date rate. Monetary assets and liabilities denominated in foreign currency are not translated at the balance sheet date.

## 11. IMPAIRMENT ON ASSETS

At each balance sheet date, Management of the University assesses whether there is any indication that an asset may be impaired. If any such indication exists, Management of the University estimates the recoverable amount. Where the carrying amount of the assets exceeds its recoverable amount, an impairment loss is recognized in the Income & Expenditure account to the extent the carrying amount exceeds recoverable amount.





# School of Business Studies

Office – Plot No. 32 & 34, Knowledge Park III, Greater Noida

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## **12. EXPORT BENEFITS (SERVED FROM INDIA SCHEME "SFIS")**

Income from "Served From India Scheme" is recognized on Grant basis as and when received from Director General of Foreign Trade.

## **13. REVENUE RECOGNITION**

### **Student Fees**

Fees/ Revenue from students and other related activities are recognized on Accrual Basis. Revenue is recognized to the extent it is probable that the economic benefits will flow to the University and the revenue can be reliably measured.

### **Interest on FDR**

Interest accrued on FDR's upto the end of the financial year has been recognized and accounted for on accrual basis.

### **Income from Rent**

Rental income, if any, is accounted on accrual basis.

## **14. EMPLOYEE BENEFITS**

Contribution to Provident Fund is made in respect for eligible employees with the Regional Provident Fund Commissioner at Noida in accordance with the provisions the Employees Provident Fund Act, 1952 and charged to Income & Expenditure account. Gratuity expenses are accounted for in the books of account at the time of separation from employment.

At present, the University has no policy for Leave Encashment for the benefit of its employees either during the period of service or on severance of employment.





# School of Business Studies

Office – Plot No. 32 & 34, Knowledge Park III, Greater Noida

## 15. Notes to Accounts

- i) Sundry debtors, creditors, loans & advance, certain secured loans, unsecured loans, other creditor/liabilities certain bank balances and fixed deposits have been taken at their book value but all the balances appearing in the accompanying financial statement are subject to confirmation from respective parties and adjustments (amount not ascertained) arising from such reconciliations/ confirmations would be carried out in the year in which such reconciliations/ confirmations are made/ received and management of the university is confident that there will not be any material impact on the surplus for the year and assets & liabilities.
- ii) The University is in process of developing system to maintain proper records showing full particulars of fixed assets including details of quantity and location of the fixed assets and capital work in progress (CWIP), also the physical verification of the fixed assets has not been conducted. In the opinion of the management of university, there will not be any material discrepancies/shortages as necessary security arrangements are in place, on the final reconciliation of fixed asset records and books of accounts.
- iii) No provision for Income Tax liability, if any has been made in the books of accounts since the University is registered under section 12AA of the Income Tax Act, 1961 and its income is exempted from tax subject to fulfillment of certain conditions. In the opinion of the Management of the University, all conditions for continuation of the registration of the University under section 12AA of the Income Tax Act have been complied with by the University.
- iv) There are no year end inventories of material purchased such as stationeries, computer accessories, building material etc. in financial records of the University as the same are treated as consumed at the time of purchase itself.
- v) As land at Greater Noida is on lease for 90 years with a right to renew, no depreciation on the same has been provided for. As per the lease guidelines by the Greater Noida Authority the University needs to pay the lease rental on yearly basis. University has paid lease rent of ₹ 79,42,746/- for the year 2020-21 out of which ₹ 5,27,398/- apportioned to school and the same has been debited in Income & Expenditure during the financial year.
- vi) Gratuity expense booked during the financial year amounted to ₹ 5,31,711/- on payment basis.





# School of Business Studies

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vii) Apportionment of University expenses to respective colleges are done as shown below:-

Expense	Apportionment Basis	Expense	Apportionment Basis	Expense	Apportionment Basis
Rent	No. of Students (Apportioned)	Salary-NT-Arrears	No. of Students (Apportioned)	Affiliation Fee	No. of Students
Other Rent	No. of Students (Apportioned)	Salary-NT-Basic Salary	No. of Students (Apportioned)	Hosp Exp-Cloth & Uniform Exp.	No. of Students
Lease Rent (GNIDA)	Area	Salary-NT-D.A.	No. of Students (Apportioned)	Repair & Maintenance(Electric)	Area (W)
Assets Insurance	Area	Salary-NT-H.R.A.(E)	No. of Students (Apportioned)	Advertisement & Publicity	New Admission
Students Insurance	No. of Students	Salary-NT-Other Allowances	No. of Students (Apportioned)	Adv/Pub-Advertisement	New Admission
Vehicles Insurance	No. of Students (Apportioned)	Salary-NT-Phone (E)	No. of Students (Apportioned)	Adv/Pub-Internet marketing	New Admission
Staff Insurance	No. of Students (Apportioned)	Salary-NT-Additional Allowance	No. of Students (Apportioned)	Adv/Pub-Hoardings	New Admission
Admission Cell Exp	No. of Students (New Admission)	Salary-NT-Conveyance Allowance	No. of Students (Apportioned)	Brand Communication-Awards	New Admission
Examination Exp.	No. of Students (Apportioned)	Salary-NT-Gratuity Expenses	No. of Students (Apportioned)	BrandComm-Other Events Expense	New Admission
Student Welfare Exp.	No. of Students	Salary-NT-ESI	No. of Students (Apportioned)	Brand Communication-Flex Print	New Admission
Student Lab Expenses/Training	No. of Students	Servant Allowance	No. of Students (Apportioned)	Brand Communication-Sharda Grp	New Admission
Computer Consumable Exp.	Area (W)	Notice pay Non Teaching	No. of Students (Apportioned)	Brand Communication-ShardaTech	New Admission
Conveyance Exp.	No. of Students (Apportioned)	Notice Pay Forfeit Non teaching	No. of Students (Apportioned)	BrandComm-ShardaUnivOtherExp	New Admission





# School of Business Studies

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Taxi on Hire	No. of Students (Apportioned)	Salary-Basic Salary	No. of Students (Apportioned)	Brand CommuncionFl ex Printing	New Admission
Diesel & Petrol Exp.(Vehicle)	No. of Students (Apportioned)	Salary-D.A.	No. of Students (Apportioned)	Brand Comm-Adv/Newspaper	New Admission
Electricity Exp.	Area (W)	Salary-H.R.A.(E)	No. of Students (Apportioned)	Brand Communi - Adv/Magazine	New Admission
POOJA EXPENSES	No. of Students (Apportioned)	Salary-Other Allowance	No. of Students (Apportioned)	Brand Com- Adv/Electonics Media	New Admission
Function & Festival Exp.	No. of Students (Apportioned)	Salary-Additional Allowance	No. of Students (Apportioned)	Brand Communication -Adv/Radio	New Admission
Seminar, Meeting & Conf Exp	No. of Students (Apportioned)	Salary-Relocation Allowance	No. of Students (Apportioned)	Brand Communicaton -Adv/Outdoor	New Admission
Sports and Game Expenses	No. of Students	Salary-Contracts	No. of Students (Apportioned)	Brand commun-Adv/Digital Media	New Admission
Generator Exp.	Area (W)	Salary-Delhi Office	No. of Students (Apportioned)	Brand Comm-Movie Promotions	New Admission
Generator Rent Expenses	Area (W)	Stipend Expenses	No. of Students (Apportioned)	Brand Communication -Salary Exp	New Admission
Guest House Exps.	No. of Students (Apportioned)	Medical Exps.	No. of Students (Apportioned)	Brand Commu-Travelling exp	New Admission
Horticultur e & Plantation Exp.	Area (W)	Provident Fund	No. of Students (Apportioned)	Brand Communi Dept-Other exp	New Admission
House Keeping Expenses	Area (W)	PF ERAdmin Expense	No. of Students (Apportioned)	Sponsorship expenses	New Admission
Internet Exp.	No. of Students (Apportioned)	PF ER EDLI EXP	No. of Students (Apportioned)	Website Development charges	New Admission
Journal & Subscriptio n Exps.	No. of Students	PF ER EDLIA Expense	No. of Students (Apportioned)	InternDiv-Print Media Expenses	New Admission





# School of Business Studies

Office – Plot No. 32 & 34, Knowledge Park III, Greater Noida

News Paper & Magazine Exp.	No. of Students (Apportioned)	PF ER Pension Expense	No. of Students (Apportioned)	InternDiv-DigitalMedia Expense	New Admission
Office & Misc.Exp.	No. of Students (Apportioned)	Guest Lecture Exps	No. of Students (Apportioned)	Education Fair Exp.	New Admission
Little wing Expenses	No. of Students (Apportioned)	Staff Welfare Exps.	No. of Students (Apportioned)	Marketing Expenses	New Admission
Postage And Courier Exp.	No. of Students (Apportioned)	Faculty Development Exps.	No. of Students (Apportioned)	Depreciation on Assets	Area (W)
Research & Development Exp.	No. of Students	Repairs & Maintenance	Area (W)	Exchange Gain/Loss	Area
Security Exp.	Area (W)	Repairs And Maint. Building	Area (W)	Bank Charges	Area
Software Exps.	No. of Students (Apportioned)	Repairs & Maint Comp Hardware	Area (W)	Commission & Brokerage	Area
Staff Recruitment Exp.	No. of Students (Apportioned)	Repairs And Maint. Equipments	Area (W)	Interest on Equipment	No. of Students (Apportioned)
Stationary & Printing Exp.	No. of Students (Apportioned)	Repairs And Maint. Furniture	Area (W)	Interest on TDS	No. of Students (Apportioned)
Telephone Exp.	No. of Students (Apportioned)	Repairs And Maint. General	Area (W)	Interest on Service Tax	No. of Students (Apportioned)
Cash and Bank allowance	No. of Students (Apportioned)	Repairs And Maint. Vehicles	No. of Students (Apportioned)	Interest on Loan	Area
Training & Placement Exp.	No. of Students	Legal and Professional Charges	No. of Students (Apportioned)	Interest on Lease Rent	Area
Travelling Exp-Domestic	No. of Students (Apportioned)	Audit Fees	No. of Students (Apportioned)	Interest on Vehicle	No. of Students (Apportioned)
Travelling Exp-International	No. of Students (Apportioned)	corp office delhi expense	No. of Students (Apportioned)	Interest on Unsecured Loan	No. of Students (Apportioned)



# School of Business Studies

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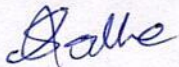
Visit And Affiliation Exp.	No. of Students	Auditor Out of Pocket Expense	No. of Students (Apportioned)	Rebate & Discount	No. of Students (Apportioned)
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- viii) In the opinion of the management of the university's current assets, loans and advances and other assets have a value on realization in the ordinary course of business at least equal to the amount at which they are stated.
- ix) The School's balance sheet and statement of income and expenditure had been prepared based on the data/ figures extracted from University's audited financial statements for the financial year ended 31<sup>st</sup> March 2021 and are for the purpose of filing with Government authorities/regulatory departments.
- x) Certain disclosures like contingent liabilities, litigations, foreign currency inward/outward etc. have been disclosed in university/trust financial statements.
- xi) The outbreak of Coronavirus (COVID-19) pandemic globally is causing a slowdown in economic activity and has caused global widespread economic and business disruption leaving uncertainties with respect to its severity, which currently cannot be reasonably ascertained. Measure taken to contain the spread of the virus including travel bans, quarantines, social distancing and closure of non-essential services have triggered disruptions to the business worldwide, resulting in an economic slowdown and uncertainties pertaining to future operations. However, the University has evaluated and factored in to the extent possible the likely impact that may result from COVID-19 pandemic as well as all events and circumstances up to the date of approval of these financial results, on the carrying value of its assets and liabilities as at 31st March 2021.

Based on current indicators of future economic conditions, the University expects to recover the carrying amount of these assets and adequate liquidity is available. The impact of any events and developments occurring after the balance sheet date may differ from that estimated as at the date of approval of these financial results and will be recognized prospectively. The University will continue to monitor any material changes to the future economic conditions

- xii) Previous year figures have been regrouped/re-arranged, wherever considered necessary to make them conform to the figures for the current year.
- xiii) Schedules 'A' to 'M' and Notes 1 to 15 form the integral part of Balance Sheet and Income & Expenditure account and have been duly authenticated.

For Lodha & Co.  
Chartered Accountants  
FRN- 301051E



Gaurav Lodha  
Partner  
M.No.- 507462



For Sharda University  
School of Business Studies



Ajay Kumar Agarwal  
Finance Officer



Sibaram Khara  
Vice Chancellor

Place: New Delhi  
Date: 27.09.2021

