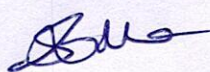


SHARDA UNIVERSITY-SCHOOL OF BUSINESS STUDIES
PLOT NO. 32 & 34, KNOWLEDGE PARK III, GREATER NOIDA
BALANCE SHEET AS AT 31ST MARCH, 2020

PARTICULARS	SCHEDULES	AMOUNT AS AT 31.03.2020	AMOUNT AS AT 31.03.2019
LIABILITIES			
SHARDA UNIVERSITY	A	(9,788,795.23)	880,951.54
Other Long Term Liabilities			
Security & Deposits (due after one year)	B	14,730,000.00	17,225,000.00
CURRENT LIABILITIES			
Sundry Creditors	C	2,134,350.45	2,902,809.04
Other Current Liabilities	D	25,870,615.76	11,509,409.11
Security and Deposits	E	15,397,945.38	10,933,893.36
TOTAL RS.		48,344,116.36	43,452,063.05
ASSETS			
FIXED ASSETS	H	11,743,265.71	12,982,970.71
(Cost Less Accumulated Depreciation)			
CURRENT ASSETS,			
LOANS AND ADVANCES			
Cash & Bank Balances	F	29,752.28	28,730.28
Sundry Debtors	G	35,254,308.70	29,578,821.06
Loans and Advances	I	1,316,789.67	861,541.00
TOTAL RS.		48,344,116.36	43,452,063.05

Significant Accounting Policies and Notes to accounts 1 to 15 & A to M

Refer Note 15(ix)
 For Lodha & Co.
 Chartered Accountants
 FRN - 301051E

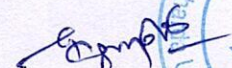


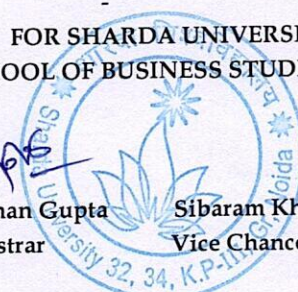
Gaurav Lodha
 Partner
 M. No. - 507462
 Place : Delhi
 Date:- 15/12/2020





FOR SHARDA UNIVERSITY
SCHOOL OF BUSINESS STUDIES


 Gopal Krishan Gupta
 Joint Registrar



Sibaram Khara
 Vice Chancellor

SHARDA UNIVERSITY-SCHOOL OF BUSINESS STUDIES
PLOT NO. 32 & 34, KNOWLEDGE PARK III, GREATER NOIDA
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2020

PARTICULARS	SCHEDULES	For the year ended 31.03.2020	For the year ended 31.03.2019
INCOMES			
Tuition Fees.		385,154,822.73	354,750,365.40
Examination Fee		19,598,988.32	15,511,853.08
Interest On FDR/Others		1,022.00	984.00
Fine And Misc. And Other Receipts		28,238,451.16	23,999,029.61
Certificate Programs		239,196.21	-
TOTAL		433,232,480.42	394,262,232.09
LESS: EXPENDITURES.			
Personnel Expenses	J	105,210,247.57	89,718,827.22
Administratives Expenses	K	81,129,118.02	83,939,400.78
Advertisement & Publicity exp.	L	70,894,712.24	31,998,557.81
Financial Charges	M	19,528,062.75	22,309,600.06
Depreciation on fixed assets	H	17,472,916.23	17,808,403.13
TOTAL		294,235,056.81	245,774,789.00
SURPLUS OF INCOMES OVER EXPENDITURES TRANSFERRED TO SHARDA UNIVERSITY		138,997,423.61	148,487,443.09

Significant Accounting Policies and Notes to accounts 1 to 15 & A to M

Refer Note 15(ix)

For Lodha & Co.

Chartered Accountants

FRN - 301051E

Lodha

Gaurav Lodha

Partner

M. No. - 507462

Place : Delhi

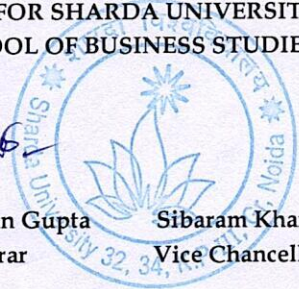
Date:- 15/12/2020



**FOR SHARDA UNIVERSITY
SCHOOL OF BUSINESS STUDIES**

GK Gupta
Gopal Krishan Gupta
Joint Registrar

Sibaram Khara
Sibaram Khara
Vice Chancellor



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SHARDA UNIVERSITY-SCHOOL OF BUSINESS STUDIES
PLOT NO. 32 & 34, KNOWLEDGE PARK III, GREATER NOIDA
INCOME AND EXPENDITURES ACCOUNT FOR THE YEAR ENDING 31st MARCH,2020

INCOMES	31/03/2020	31/03/2019
	AMOUNT(Rs.)	AMOUNT(Rs.)
Tuition Fees.	385,154,822.73	354,750,365.40
Examination Fee	19,598,988.32	15,511,853.08
Interest On FDR/Others	1,022.00	984.00
Fine And Misc. And Other Receipts	28,238,451.16	23,999,029.61
Certificate Programs	239,196.21	-
TOTAL	433,232,480.42	394,262,232.09
EXPENDITURES		
PERSONNEL EXPENSES	SCH-J	
Salary To Teaching Staffs	71,955,489.40	58,572,045.94
Salary To Non Teaching Staff	20,859,299.21	19,859,539.82
Salary on Contract Basis	4,423,946.93	2,625,625.88
Guest Lecturer	1,996,819.50	3,477,007.00
Stipend	442,855.96	350,841.78
Provident Fund	699,654.53	673,262.89
ESI Exp.	11,735.30	76,900.03
Staff Welfare Exp.	354,450.63	303,320.40
Faculty Development Exps.	101,034.96	211,185.74
House Keeping Expenses	2,138,009.41	1,666,603.77
Security Exp.	1,365,588.41	1,370,246.64
Insurance of Staff	7,822.78	33,462.02
Gratuity Expenses	853,540.55	498,785.34
TOTAL	105,210,247.57	89,718,827.22
ADMINISTRATIVE EXP.	SCH-K	
Audit Fees & Auditor Expenses	205,710.44	212,002.11
Fixed Assets Insurance Exp.	303,975.24	96,135.81
Conveyance Exp.	1,846,618.71	1,979,087.13
Diesel & Petrol Exp.(Vehicle)	641,973.78	638,307.77
Electricity Exp.	7,486,696.76	7,458,901.75
Function & Exhibition and Seminar Exp.	3,093,250.04	4,122,377.33
Games & Sports Exp.	475,782.08	498,760.55
Generator Diesel & Rent Exps.	904,850.75	851,010.39
Cloth & Uniform Exp.	246,941.00	-
Horticulture And Plantation Exp.	315,962.94	143,659.94
Hospital Consumable Exp	4,485.83	-
Internet Exp.	297,556.90	435,257.25
Journal & Subscription Exps.	861,217.33	669,467.00
Lab & Workshop Exp.	74,478.43	761,479.40
Law & Legal Exp .	920,141.09	491,488.64
Guest House Exps.	28,208.20	17,168.61
News Paper & Magazine Exp.	88,589.34	111,290.58
Office & Misc.Exp.	167,398.20	84,879.46
Rent	1,994,724.80	1,358,717.90
Postage And Courier Exp.	55,938.15	49,797.39
Professional Charges	4,210,635.29	12,597,678.96



SUSBS I & E 2019-20 1



Repairs And Maint. Furniture		280,942.06	883,887.08
Repairs And Maint. Building		3,956,358.98	3,679,934.85
Repairs And Maint. Computer		115,383.57	160,893.42
Repairs And Maint. Equipments		1,824,059.00	1,251,654.36
Repairs And Maint. Vehicles		878,587.11	576,850.23
Stationary & Printing Exp.		1,140,204.69	1,009,370.64
Scholarship to Students th. University		19,852,165.00	20,262,136.00
Student Welfare Exp.		614,426.10	492,382.24
Synergy Waste Exp.		12,896.27	-
Telephone Exp.		526,385.35	456,090.28
Training & Placement Exp.		347,577.96	381,656.97
Tour & Travelling Exp.		2,975,051.74	2,311,334.01
Vehicles Insurances		98,969.57	216,366.38
Visit And Affiliation Fees		57,229.33	2,358.40
Visit And Affiliation Exp.		-	1,352.72
Staff Recruitment Exp.		89,926.52	123,917.85
Examination Exp.		937,940.37	2,104,248.13
Admission Cell & Promotion Exp.		13,246,873.31	12,903,502.07
Research & Development Exp.		971,318.00	5,000.00
Insurance of students		410,926.75	718,239.43
Software Maintenance Exps.		5,718,178.55	6,135,614.17
Rebate & Discount		11,379.87	1,479,060.50
Student Tour Exp.		2,308,821.70	5,678,684.72
Lease Rent		528,380.92	527,398.40
TOTAL		81,129,118.02	83,939,400.78
ADVERTISEMENT EXPENSES	SCH-L		
Advertisement Expenses		70,894,712.24	31,998,557.81
TOTAL		70,894,712.24	31,998,557.81
FINANCIAL CHARGES	SCH-M		
Bank Charges		1,726,112.21	534,589.17
Interest on Secured Loan		9,862,984.75	12,055,930.05
Interest on Vehicle Loan		364,875.70	530,999.33
Interest on Unsecured Loan		7,574,090.09	9,188,081.51
TOTAL		19,528,062.75	22,309,600.06
Total Expenses		276,762,140.58	227,966,385.87
Surplus Before Depreciation		156,470,339.84	166,295,846.22
Depreciation on fixed assets		17,472,916.23	17,808,403.13
Surplus of Incomes over Expenditure		138,997,423.61	148,487,443.09



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Schedule-H : Fixed Assets

SUSBS	PARTICULARS	TOTAL COST AS ON 31.03.2019	ADD. FROM 01.04.19 TO 30.09.2019	ADD. AFTER 30.09.2019 to 31.03.2020	SALES ADJUST.	TOTAL COST AS ON 31.03.2020	DEP. RATE	DEP. UPTO 31.03.19	DEP. DURING THE YEAR	DEP. UPTO 31.03.2020	W.D.V. AS AT 31.03.2019	W.D.V. AS ON 31.03.2020
	Books & Periodicals	13,583,793.40	269,109.00	829,317.00	-	14,682,219.40	25.00	6,790,135.68	1,869,356.00	8,659,491.68	6,793,657.72	6,022,727.72
	Computers & Printers	6,595,173.60	-	-	-	6,595,173.60	15.00	3,960,067.87	395,266.00	4,355,333.87	2,635,105.73	2,239,839.73
	Equipment & Plants	2,713,426.13	247,998.00	-	-	2,961,424.13	15.00	1,098,372.07	279,459.00	1,377,831.07	1,615,054.06	1,583,593.06
	Furniture & Fixtures	3,624,409.00	168,740.00	-	-	3,793,149.00	10.00	1,685,254.80	210,789.00	1,896,043.80	1,939,154.20	1,897,105.20
	Total	26,516,802.13	685,847.00	829,317.00	-	28,031,966.13		13,533,830.42	2,754,870.00	16,288,700.42	12,982,971.71	11,743,265.71

Note: Depreciation charged to Income and Expenditure account include the depreciation as per Schedule-H Rs 27,54,869/- and apportioned amount Rs 1,47,18,047.23/- of depreciation on University's assets.



Signature

Signature

SHARDA UNIVERSITY-SCHOOL OF BUSINESS STUDIES

SCHEDULES ATTACHED AND FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH,2020

PARTICULARS	AMOUNT AS	AMOUNT AS
	AT 31.03.2020	AT 31.03.2019
SCHEDULE-A SHARDA UNIVERSITY		
Opening Balance	880,951.54	(14,960,879.30)
Add: Addition during the year (Net)	(149,667,170.38)	(132,645,612.25)
Add: Excess of Income over Expenditures	138,997,423.61	148,487,443.09
Transferred from Income and Exp. Account.		
TOTAL	(9,788,795.23)	880,951.54
SCHEDULE-B OTHER LONG TERM LIABILITIES		
Security Money from Students	14,730,000.00	17,225,000.00
TOTAL	14,730,000.00	17,225,000.00
SCHEDULE-C- SUNDRY CREDITORS		
Sundry Creditors as per List-I	2,134,350.45	2,902,809.04
TOTAL	2,134,350.45	2,902,809.04
SCHEDULE-D- OTHER CURRENT LIABILITIES		
Salary Payable to Staff (As per List-II)	7,155,883.68	5,398,875.00
Amount Payable to Staff	-	6,071.00
Advance fee received from Students	17,217,164.08	4,719,268.11
TDS Payable	1,355,430.00	861,640.00
ESI Payable	830.00	4,750.00
PF Payable	141,308.00	97,500.00
Sharda Alumni Association	-	421,305.00
TOTAL	25,870,615.76	11,509,409.11
SCHEDULE-E SECURITY AND DEPOSITS		
Additional Security from Students	350,205.38	1,555,023.36
Hostel Security from Students	7,540,000.00	6,682,030.00
Security Money from Students	7,507,740.00	2,696,840.00
TOTAL	15,397,945.38	10,933,893.36
SCHEDULE-F CASH AND BANK BALANCES		
BANK BALANCES		
AXIS-SUSBS-913010019270076	29,752.28	28,730.28
TOTAL	29,752.28	28,730.28
SCHEDULE-G- SUNDRY DEBTORS		
Fees Receivable From Students	35,254,308.70	29,578,821.06
TOTAL	35,254,308.70	29,578,821.06
SCHEDULE-I- LOANS AND ADVANCES		
Advance to Staff (As per list-III)	144,865.00	87,306.00
Advance to Vendors (As per list-IV)	862,019.00	553,421.00
Prepaid Expenses (Rep & Maint/Insurance etc)	309,905.67	220,814.00
	1,316,789.67	861,541.00



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Sundry Creditors as per List-I

Particulars	Vendor ID	Amount
		(in Rs.)
.,Aniket	SF40362	30,500.00
.,Dilip	SF37507	8,900.00
.,Prachi	SF40337	20,500.00
.,Sidhartha	SF40385	196,100.00
A Rajagopal	E0003800	17,850.00
Aditya Ghidyal (MDP)	0000008989	8,000.00
Agarwal,Shivanshu	SF40375	8,900.00
Ahmad Garba Khaleel-Stipend	0000005530	20,568.00
Ahmad Rasmi Suleiman Albattat (External)	0000007356	6,400.00
Alam Idrishi,Mehfooz	SF33590	52,200.00
AMIT KUMAR DWIVEDI GL	0000006259	3,000.00
Ananda mohan pal (External)	0000011207	3,000.00
Anil Kumar-GL	0000012446	9,945.00
ASHA BHANDARKER-SRE	0000010716	3,000.00
Ashish Saxena	E0003314	3,000.00
ATUL SINHA (EXTERNAL)	0000006438	3,000.00
Barnwal,Srijan	SF39425	8,900.00
BHAKTIVEDANTA INSTITUTE	0000005337	4,485.00
Bhati,Tulsi	SF40220	14,900.00
Bithikaa Bishesh (External)	0000005098	1,780.00
Bubu,Lokam	SF33319	20,000.00
Business Standard Pvt. Ltd.	0000000712	13,000.00
Chishti,Nameera	SF35640	28,900.00
Conv-Pitamber Dwivedi	0000002086	5,000.00
DD TIWARI EXT	0000008013	6,375.00
Deepa Kumari Gl	0000001742	2,460.00
DEEPTI TRIPATHI-EXTERNAL	0000010867	2,600.00
Dema,Ugyen	SF39961	27,000.00
Dev Singh,Guru	SF37747	29,800.00
Dhar,Arkajit	SF34031	10,000.00
Fabian,Ndikubwimana Dieudonne	SF40283	93,130.00
Fore School Of Management	0000003432	4,600.00
Gajurel,Uddhav	SF35722	8,900.00
GEETIKA EXT	0000007916	3,000.00
Ghosh,Sujan	SF37440	10,000.00
Goel,Swapnil	SF40390	8,900.00
Gunjan Arvind Rana ext	0000008594	3,500.00
Gupta,Piyush	SF40217	8,900.00
Gupta,Priya	SF35878	10,000.00
Gupta,Rabi	SF32266	12,000.00
Gupta,Sachin	SF39232	11,100.00
Gupta,Shikha	SF38615	20,000.00
Hari Shankar Shyam	E0000708	28,847.00
Harsana,Lalit	SF39419	8,900.00
Harsh Murti (GL)	0000008066	4,000.00
Harvinder Singh (GL)	0000003387	5,000.00
Himanshi Puri	E0004748	1,980.00
IDEAL CONCEPT INDIA	0000003584	1,146.04
Infotainment Tourz Pvt.Ltd.	0000003306	10,431.00
Jain,Pranjal	SF35692	15,900.00
Jitendra Kumar Singh(G.L)	0000003788	2,980.00



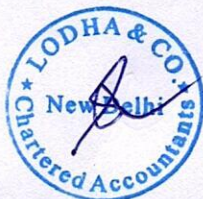
Jyoti News Agency	0000000812	17,866.00
Kapil Mishra	0000009092	5,000.00
Kasana,Samrat	SF38669	2,000.00
Kaushal,Akhil	SF36215	10,500.00
Kesarwani ,Harshit	SF37028	8,900.00
Kuntal,Vijeta	SF34615	10,000.00
Kushal Dev Kashyap GL	0000010063	5,000.00
Manesh Bhuyan Prize	0000009453	3,000.00
Manish Sharma (GL)	0000003063	3,500.00
MANISH SHARMA-EXTERNAL	0000010855	2,600.00
Manmohan Sikarwar	E0000836	9,355.00
MANOJ KUMAR SHARMA (EXTERNAL)	0000006519	3,000.00
Michael Barbas	E0000778	1,500.00
MILIND PADALKAR (RECRUIT)	0000008905	4,500.00
Mishra,Aditya	SF40379	7,700.00
Mohammed Naved Khan(external)	0000011209	3,000.00
Mona khare GL	0000008058	5,000.00
Nabi,Rifat	SF36203	12,100.00
NAUSHADUL HAQUE MULLICK	0000010218	3,000.00
Naveen Kumar Gupta (Ext)	0000011173	3,000.00
Nawab Zada,Abdul Jalil	SF40097	3,750.00
NILESH KUMAR-GL	0000011232	5,000.00
OM Prakash Yadav (GL)	0000003379	6,414.00
Pandey,Km Surabhi	SF36771	8,900.00
Parul Saxena	E0003339	4,810.00
Parwez,Mohammad Areeb	SF33584	69,600.00
Patyal,Shweta	SF34088	10,000.00
piar chand EXT	0000008012	3,000.00
Prem Shanker Vashishtha-GL	0000009113	4,051.00
Priti Verma	E0000721	4,231.00
Priya Rampal	E0004856	8,600.00
Puthegadoo,Yashvinee	SF35593	19,200.00
Quadir,Abdul	SF40333	70,700.00
Raj Agrawal (Examiner)	0000009490	3,640.00
Rajeev Agarwal	E0000715	14,500.00
Rufaro,Manyara Tendai	SF33467	13,400.00
Sah,Anuja	SF38837	8,900.00
Sah,Sarika	SF35361	8,900.00
Saifi,Amir Khan	SF33036	10,000.00
Saini,Suresh	SF31234	8,900.00
Sanjay Sood-GL	0000009313	13,266.00
Santhi Narayanan	E0000775	1,200.00
Santosh Kumar Mishra	E0001029	7,560.00
Saransha Mathur-GL	0000012553	10,620.00
Saumya Mishra(GL)	0000004079	3,091.00
Saxena,Anubhav	SF39585	4,580.00
Sedhai,Samrat	SF36826	3,000.00
Sesema,Atupele K M	SF40364	70,000.00
Shah,Santosh	SF32112	875.00
Sharma,Karishma	SF35572	1,500.00
Sharma,Khushbu	SF40377	8,900.00
Sherchan,Mahima Preeti	SF40074	15,000.00
Sherpa,Tsheten Dorje	SF26633	10,000.00
Shukla,Shivam	SF40193	33,500.00
SHYAM DUBEY (EXTERNAL)	0000006473	3,500.00
Singh,Abhishek	SF31900	8,900.00
Singh,Agnay Pratap	SF39148	8,900.00
Singh,Sakshi	SF40167	15,900.00



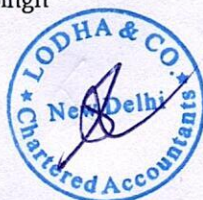
Subhash Chander Kundu (EXT)	000009636	3,000.00
Sudhir Pandey	E0003076	5,000.00
Sundry Creditors		11,493.41
sunil Joshi	E0001402	2,466.00
SUNITA SINGHAL (EXTERNAL)	000006474	3,500.00
SUVROKAMAL DUTTA (GL)	000005790	14,000.00
Tabrez,Mohd.	SF40374	8,900.00
TARIQ SIDIQI (G.L)	000004248	3,500.00
TIMES CENTRE FOR LEARNING LIMITED	000005160	515,732.00
Tiwari,Siddhant	SF36281	13,680.00
Unais,Mohd	SF40384	38,660.00
Verma,Aman Singh	SF31887	10,000.00
VIDHYALAKSMI PARTHASARATHY (EXTERNAL)	000005619	10,000.00
Vinesh Malik - GL	000007244	4,500.00
Y P Singh(GL)	000002159	2,333.00
Y.P Singh	E0000711	3,400.00
Yadav,Deepak	SF29234	1,100.00
Yadav,Soni	SF30569	1,100.00
YOGENDRA KUMAR SAXENA GL	000007098	2,500.00
Yousuf,Mehreen	SF37963	8,900.00
Total		2,134,350.45

Salary Payable to Staff (As per List-II)

Particulars	Emp ID	Amount (in Rs.)
A V Nageswara Rao	0003913	55,313.00
Aarti Sharma	0005540	52,180.00
Abhishek C Chanda	0005963	112,588.00
Abid Masood	0006129	27,000.00
Ajay Kumar Choubey	0000982	27,000.00
Akhilesh Singh	0003373	26,129.00
Alamgir Sani	0003808	44,513.00
Alok Kumar Singh	0002525	39,590.00
Aman Gupta	0000817	216,420.00
Amarnath Tripathi	0005675	91,063.00
Ambika Khurana	0004696	43,200.00
Amrita Sharma	0000924	25,347.00
Anant Vijay Verma	0003463	20,562.00
Animesh Singh	0004417	93,460.00
Ankur Agarwal	0000742	77,803.00
Anoop Pant	0002003	129,903.00
Anshul Mathur	0005533	70,000.00
Anup Kumar Srivastava	0005554	55,660.00
Arvind Kumar	0005589	61,111.00
Ashish Saxena	0003314	61,689.00
Atul Sangal	0003243	103,828.00
Awanish Kumar Sinha	0004738	81,542.00
Bithika Bishesh	0004425	40,065.00
Boota Singh	0004959	21,828.00
Chhavi Jain	0002335	45,871.00
Daleep Parimoo	0000430	92,248.00
Deepa Chauhan	0000678	30,482.00
Deepa Kumari	0003251	77,374.00
Deepti Gautam	0000579	27,035.00



Desh Ratan	0001072	43,476.00
Devika S Tiwari	0004267	14,096.00
Gabriel Ayodeji Ogunmola	0006163	52,138.00
Garima Dua	0001403	59,291.00
Gaurav Gaur	0001432	23,799.00
Gaurav Gupta	0001088	45,792.00
Gaurav Singh Arora	0005597	64,048.00
Guru Vishal Sinha	0000688	91,523.00
Hari Shankar Shyam	0000708	99,544.00
Harshit Singh	0004265	26,496.00
Himanshi Puri	0004748	52,500.00
Jitender Kumar	0005584	63,048.00
Juhi jain	0004656	19,500.00
Kali Charan Tiwari	0001002	27,000.00
Kali Ram Gola	0000782	63,528.00
M Sunil Kumar	0005249	24,000.00
Madhu Sharma	0000695	87,741.00
Manmohan Rahul	0004773	59,604.00
Manmohan Sikarwar	0000836	21,734.00
Manoj Kumar	0001117	50,960.00
Mohammad Junaid Alam	0004957	66,621.00
Mohit Maurya	0004280	125,414.00
Monica Agarwal	0000741	88,206.00
Mridul Dharwal	0000747	82,924.00
Mukesh Chaturvedi	0001950	345,026.00
Mukul Pathak	0003882	31,757.68
Namita Gupta	0000722	314,859.00
Nauma Rafique	0001645	44,947.00
Naveen Bhatnagar	0004361	57,880.00
Neha Bhardwaj	0003921	61,406.00
Nimmi Agarwal	0000763	47,747.00
Omvir Chaudhary	0004719	102,231.00
Paras Gurugu	0000864	80,567.00
Parul Saxena	0003339	53,164.00
Piali Haldar	0003838	49,238.00
Pradeep Kumar Aggarwal	0000724	103,087.00
Pramod Kumar Mitra	0001028	84,381.00
Prem Vashishtha	0004839	96,552.00
Priti Verma	0000721	63,870.00
Priya Rampal	0004856	63,208.00
Priyam Mendiratta	0003743	30,052.00
Priyanka Srivastava	0004687	39,019.00
Rachna Bansal	0000777	38,411.00
Raj Karan Gupta	0004339	52,682.00
Raj Kumar Kovid	0004989	116,400.00
Rajan Saksaina	0001032	20,186.00
Rakesh Sharma	0004690	47,295.00
Ram Bahadur Shahi	0001043	46,674.00
Rama Kant Dwivedi	0003699	49,094.00
Ravindra .	0000929	21,802.00
Richa Pandey	0004446	51,296.00
Rizwan Ahmad	0004590	42,408.00
Roopali Fulzele	0004691	42,134.00
Sachin sinha	0001401	85,776.00
Samudra Bagchi	0004256	93,008.00
Sandeep Kumar Anand	0000644	51,406.00
Sanjay Kaushal	0005564	60,000.00
Satendar Singh	0005640	75,000.00



Saumya Kumar	0000693	45,333.00
Shalini Chandra	0004268	59,480.00
Shalini Mittal	0000670	54,335.00
Sharvee Jaglen	0005181	22,581.00
Shashank Bhardwaj	0005674	26,129.00
Shashank Mehra	0001431	102,158.00
shrdha Malhotra	0001141	46,730.00
Sourirajan Ranganathan	0005388	193,986.00
Subir Ranjan Das	0005627	125,097.00
Sumeet Rana	0004031	49,451.00
sunil Joshi	0001402	105,186.00
Sunil Kumar Dikshit	0003628	51,000.00
Sunil Kumar Gupta	0001056	33,214.00
Swati Bansal	0000776	51,385.00
Swati Oberoi	0001974	38,531.00
Sweta Dixit	0005563	96,922.00
Tasneem Siddiq	0003341	21,100.00
Udayan Singh	0001031	103,587.00
Vineet Gupta	0004827	23,005.00
Vinti Kumar Agarwal	0006192	90,323.00
Vivek Gupta	0005906	50,000.00
Total		7,155,883.68

Advance to Staff (As per list-III)

Particulars	Emp ID	Amount (in Rs.)
A V Nageswara Rao	0003913	9,100.00
Animesh Singh	0004417	10,000.00
Daleep Parimoo	0000430	1,701.00
Himanshi Puri	0004748	5,000.00
Kali Ram Gola	0000782	96.00
Manmohan Sikarwar	0000836	4,498.00
Nisha Kant Ojha	0001116	47.00
Nisha Kant Ojha	0001116	10,000.00
Omvir Chaudhary	0004719	25,064.00
Omvir Chaudhary	0004719	15,000.00
Parul Saxena	0003339	4,810.00
Pradeep Kumar Aggarwal	0000724	12,086.00
Raj Kumar Kovid	0004989	9,821.00
Ram Karan Verma	0000712	9,275.00
Sanjay Kaushal	0005564	3,945.00
Suman Pathak	0000723	82.00
sunil Joshi	0001402	2,466.00
Swati Oberoi	0001974	8,820.00
Vikas Kumar	0002661	13,054.00
Total		144,865.00



Advance to Vendors (As per list-IV)

Particulars	Vendor ID	Amount (in Rs.)
A V Nageswara Rao	E0003913	8,174.00
Anmaks subscriptions and publication Pvt	0000007366	143,253.00
Law Scientific & Research Inst	0000011250	117,760.00
Omvir Chaudhary	E0004719	7,410.00
PDG DE CAMPUS INDE-CONSULTANCY	0000011252	217,600.00
SHARDA INSTITUTE (DIPU KUMAR KUSHWAHA)	0000010065	26,500.00
Shikha Gupta-GL	0000009312	3,060.00
Society for education and research devel	0000011204	100,000.00
South Asia Distributors & Publishers	0000000946	132,543.00
Sundry advances to vendor		492.00
Total I.T. Solution Pvt. Ltd.	0000001710	105,227.00
Total		862,019.00



School of Business Studies

Office – Plot No. 32 & 34, Knowledge Park III, Greater Noida

Background

School of Business Studies ('School') was setup under Sharda University. Sharda University (the University) is established in 2009 at Knowledge Park III, Greater Noida with its main objective of providing Professional Education to meet Global Challenges. The University is established by Sharda Educational Trust, Agra as a State Private University through the U.P. State Legislative Act in 2009 and approved by UGC.

The accompanying financial statements reflect the results of the activities undertaken by the University during the year ended March 31st, 2020.

SIGNIFICANT ACCOUNTING POLICIES

1. BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention in accordance with the Generally Accepted Accounting Principles ('GAAP') in India and applicable legal provisions. The University follows the mercantile system of accounting and recognizes items of Income and Expenditure on an accrual basis, & unless otherwise stated. The University is a charitable organization; the accounting standard (AS) issued by the institute of Chartered Accountant of India (ICAI) are though not applicable to the University has been followed wherever it was prudent to follow them.

2. USE OF ESTIMATES & PROVISION

Estimates:

The preparation of financial statements in conformity with by Indian GAAP requires the management of the University to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets, liabilities and disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

Provision:

A provision is recognized when the University has a present obligation as a result of past event. It is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

3. BORROWING COST

Borrowing cost include interest and ancillary costs incurred. Costs in connection with the borrowing of funds to the extent not directly related to the acquisition of qualifying assets are charged to Income & Expenditure over the tenure of loan. Borrowing cost, allocated to and utilized for qualifying assets, pertaining to the period from commencement of activities relating to construction / development of the qualifying assets upto the date of capitalization of such asset is added to the cost of the assets.

4. FIXED ASSETS AND CAPITAL WORK IN PROGRESS

The Fixed assets are stated at cost of acquisition less accumulated depreciation. Cost comprises the cost of acquisition/purchase price inclusive of duties, taxes, incidental expense erection/commissioning expenses, interest etc. and all other attributable cost of bringing the assets to its present location & up to the date the asset is ready for its intended use. No depreciation has been taken on assets under installation or under construction or under development stage.



School of Business Studies

Office – Plot No. 32 & 34, Knowledge Park III, Greater Noida

5. DEPRECIATION

Depreciation on Fixed Assets is provided as per Written Down Value Method using the rates in the manner prescribed in Income Tax Act, 1961, except in respect of the following assets at the rates specified which in the opinion of the University are based on the estimated useful life and present condition of the respective assets and are considered adequate:

S.No.	Asset	Current Year	Previous Year
1.	Building	5%	5%
2.	Computer & Software	15%	15%
3.	Buses(including Tempo Traveler)	30%	30%
4.	Ambulance	30%	30%
5.	Hospital Equipment	15%	15%
6.	Tractor & Trolley	15%	15%
7.	Books & Periodical	25%	25%

6. INVESTMENTS

Investment in FDR's are stated at principal amount including interest.

7. CURRENT ASSETS, LOANS AND ADVANCES

In the opinion of the Management of the University, the value of the current assets, loans and advances is approximately of the value stated (if realized).

8. INVENTORIES

Purchase of various stores, chemicals, stationary and other consumables are directly charged to revenue expenditure at the time of purchase itself, treating the same to be consumed within the year and therefore, no closing stock at the year-end is accounted for.

9. DEFERRED REVENUE EXPENDITURE

Advertisement Expenses incurred at Sharda University is written off over a period of 5 years. From Financial Year 2018-19 Advertisement expenditure have been written off over a period of 3 years, however carried forwarded amount from 2017-18 is written off over a period of 5 years. Further advertisement expenses incurred from 2019-20 onwards are written off in the year incurred and are not deferred.

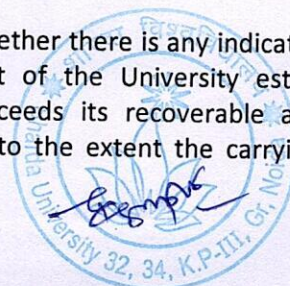
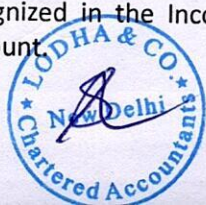
Previous year's Deferred Internet Expenditure is written off over the period of 10 years.

10. FOREIGN CURRENCY TRANSACTIONS

Income in foreign currency (Income from foreign patients) is recorded at transaction date rate. University income in foreign currency (Income from foreign students) is recorded at average rate @ ₹67/-per Dollar and subsequently the difference (gain/loss on exchange fluctuation) of actual realizations in banks and amount recorded @ ₹67/- is recognized in the Income & Expenditure account. Expenditure in foreign currency are translated at transaction date rate. Monetary assets and liabilities denominated in foreign currency are not translated at the balance sheet date.

11. IMPAIRMENT ON ASSETS

At each balance sheet date, Management of the University assesses whether there is any indication that an asset may be impaired. If any such indication exists, Management of the University estimates the recoverable amount. Where the carrying amount of the assets exceeds its recoverable amount, an impairment loss is recognized in the Income & Expenditure account to the extent the carrying amount exceeds recoverable amount.



School of Business Studies

Office – Plot No. 32 & 34, Knowledge Park III, Greater Noida

12. EXPORT BENEFITS (SERVED FROM INDIA SCHEME "SFIS")

Income from "Served From India Scheme" is recognized on Grant basis as and when received from DGFT.

13. REVENUE RECOGNITION

Student Fees

Fees/ Revenue from students and other related activities are recognized on Accrual Basis. Revenue is recognized to the extent it is probable that the economic benefits will flow to the University and the revenue can be reliably measured.

Interest on FDR

Interest accrued on FDR's upto the end of the financial year has been recognized and accounted for on accrual basis.

Income from Rent

Rental income, if any, is accounted on accrual basis.

14. EMPLOYEE BENEFITS

Contribution to Provident Fund is made in respect for eligible employees with the Regional Provident Fund Commissioner at Noida in accordance with the provisions the Employees Provident Fund Act, 1952 and charged to Income & Expenditure account. Gratuity expenses are accounted for in the books of account at the time of separation from employment.

At present, the University has no policy for Leave Encashment for the benefit of its employees either during the period of service or on severance of employment.



School of Business Studies

Office – Plot No. 32 & 34, Knowledge Park III, Greater Noida

15. Notes to Accounts

- i) Sundry debtors, creditors, loans & advance, certain secured loans, unsecured loans, other creditors/liabilities, certain bank balances and fixed deposits have been taken at their book value but all the balances appearing in the accompanying financial statement are subject to confirmation from respective parties and adjustments (amount not ascertained) arising from such reconciliations/ confirmations would be carried out in the year in which such reconciliations/ confirmations are made/ received.
- ii) The University has not maintained proper records showing full particulars including details of quantity and location of the fixed assets and capital work in progress (CWIP), also the physical verification of the fixed assets have not been conducted.
- iii) No provision for Income Tax liability, if any has been made in the books of accounts since the University is registered under section 12AA of the Income Tax Act, 1961 and its income is exempted from tax subject to fulfillment of certain conditions. In the opinion of the Management of the University, all conditions for continuation of the registration of the University under section 12AA of the Income Tax Act have been complied with by the University.
- iv) There are no year end inventories of material purchased such as stationeries, computer accessories, building material etc. in financial records of the University as the same are treated as consumed at the time of purchase itself.
- v) As land at Greater Noida is on lease for 90 years with a right to renew, no depreciation on the same has been provided for. As per the lease guidelines by the Greater Noida Authority the University needs to pay the lease rental on yearly basis. University has paid lease rent of ₹ 7957543/- for the year 2019-20 out of which ₹ 5,28,381/- apportioned to school and the same has been debited in Income & Expenditure during the financial year.
- vi) Gratuity expense booked during the financial year amounted to ₹ 8,53,541 /- on payment basis.

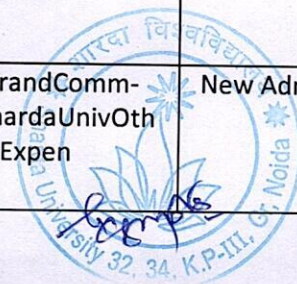


School of Business Studies

Office – Plot No. 32 & 34, Knowledge Park III, Greater Noida

vii) Apportionment of University expenses to respective colleges are done as shown below:-

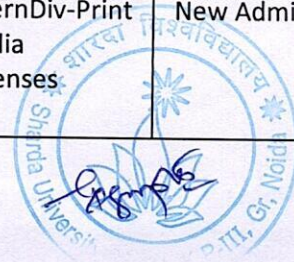
Expense	Apportionment Basis	Expense	Apportionment Basis	Expense	Apportionment Basis
Rent	No. of Students (Apportioned)	Salary-NT-Arrears	No. of Students (Apportioned)	Affiliation Fee	No. of Students
Other Rent	No. of Students (Apportioned)	Salary-NT-Basic Salary	No. of Students (Apportioned)	Hosp Exp-Cloth & Uniform Exp.	No. of Students
Lease Rent (GNIDA)	Area	Salary-NT-D.A.	No. of Students (Apportioned)	Repair & Maintenance(Electric)	Area (W)
Assets Insurance	Area	Salary-NT-H.R.A.(E)	No. of Students (Apportioned)	Advertisement & Publicity	New Admission
Students Insurance	No. of Students	Salary-NT-Other Allowances	No. of Students (Apportioned)	Adv/Pub-Advertisement	New Admission
Vehicles Insurance	No. of Students (Apportioned)	Salary-NT-Phone (E)	No. of Students (Apportioned)	Adv/Pub-Internet marketing	New Admission
Staff Insurance	No. of Students (Apportioned)	Salary-NT-Additional Allowance	No. of Students (Apportioned)	Adv/Pub-Hoardings	New Admission
Admission Cell Exp	No. of Students (New Admission)	Salary-NT-Conveyance Allowance	No. of Students (Apportioned)	Brand Communication-Awards	New Admission
Examination Exp.	No. of Students (Apportioned)	Salary-NT-Gratuity Expenses	No. of Students (Apportioned)	BrandComm-Other Events Expense	New Admission
Student Welfare Exp.	No. of Students	Salary-NT-ESI	No. of Students (Apportioned)	Brand Communication-Flex Print	New Admission
Student Lab Expenses/Training	No. of Students	Servant Allowance	No. of Students (Apportioned)	Brand Communication-Sharda Grp	New Admission
Computer Consumable Exp.	Area (W)	Notice pay Non Teaching	No. of Students (Apportioned)	Brand Communication-ShardaTech	New Admission
Conveyance Exp.	No. of Students (Apportioned)	Notice Pay Forfeit Non teaching	No. of Students (Apportioned)	BrandComm-ShardaUnivOtherExpens	New Admission



School of Business Studies

Office – Plot No. 32 & 34, Knowledge Park III, Greater Noida

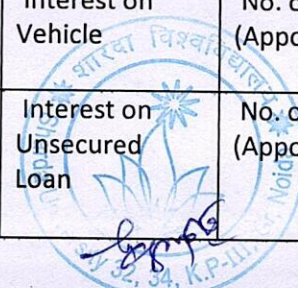
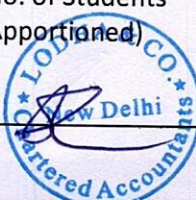
Taxi on Hire	No. of Students (Apportioned)	Salary-Basic Salary	No. of Students (Apportioned)	Brand CommunctionFl ex Printing	New Admission
Diesel & Petrol Exp.(Vehicle)	No. of Students (Apportioned)	Salary-D.A.	No. of Students (Apportioned)	Brand Comm-Adv/Newspaper	New Admission
Electricity Exp.	Area (W)	Salary-H.R.A.(E)	No. of Students (Apportioned)	Brand Communi - Adv/Magazine	New Admission
POOJA EXPENSES	No. of Students (Apportioned)	Salary-Other Allowance	No. of Students (Apportioned)	Brand Com-Adv/Electonics Media	New Admission
Function & Festival Exp.	No. of Students (Apportioned)	Salary-Additional Allowance	No. of Students (Apportioned)	Brand Communication -Adv/Radio	New Admission
Seminar, Meeting & Conf Exp	No. of Students (Apportioned)	Salary-Relocation Allowance	No. of Students (Apportioned)	Brand Communicaton -Adv/Outdoor	New Admission
Sports and Game Expenses	No. of Students	Salary-Contracts	No. of Students (Apportioned)	Brand commun-Adv/Digital Media	New Admission
Generator Exp.	Area (W)	Salary-Delhi Office	No. of Students (Apportioned)	Brand Comm-Movie Promotions	New Admission
Generator Rent Expenses	Area (W)	Stipend Expenses	No. of Students (Apportioned)	Brand Communication -Salary Exp	New Admission
Guest House Exps.	No. of Students (Apportioned)	Medical Exps.	No. of Students (Apportioned)	Brand Commu-Travelling exp	New Admission
Horticultur e & Plantation Exp	Area (W)	Provident Fund	No. of Students (Apportioned)	Brand Communi Dept-Other exp	New Admission
House Keeping Expenses	Area (W)	PF ERAdmin Expense	No. of Students (Apportioned)	Sponsorship expenses	New Admission
Internet Exp.	No. of Students (Apportioned)	PF ER EDLI EXP	No. of Students (Apportioned)	Website Development charges	New Admission
Journal & Subscriptio n Exps.	No. of Students	PF ER EDLIA Expense	No. of Students (Apportioned)	InternDiv-Print Media Expenses.	New Admission



School of Business Studies

Office – Plot No. 32 & 34, Knowledge Park III, Greater Noida

News Paper & Magazine Exp.	No. of Students (Apportioned)	PF ER Pension Expense	No. of Students (Apportioned)	InternDiv-DigitalMedia Expense	New Admission
Office & Misc.Exp.	No. of Students (Apportioned)	Guest Lecture Exps	No. of Students (Apportioned)	Education Fair Exp.	New Admission
Little wing Expenses	No. of Students (Apportioned)	Staff Welfare Exps.	No. of Students (Apportioned)	Marketing Expenses	New Admission
Postage And Courier Exp.	No. of Students (Apportioned)	Faculty Development Exps.	No. of Students (Apportioned)	Depreciation on Assets	Area (W)
Research & Development Exp.	No. of Students	Repairs & Maintenance	Area (W)	Exchange Gain/Loss	Area
Security Exp.	Area (W)	Repairs And Maint. Building	Area (W)	Bank Charges	Area
Software Exps.	No. of Students (Apportioned)	Repairs & Maint Comp Hardware	Area (W)	Commission & Brokerage	Area
Staff Recruitment Exp.	No. of Students (Apportioned)	Repairs And Maint. Equipments	Area (W)	Interest on Equipment	No. of Students (Apportioned)
Stationary & Printing Exp.	No. of Students (Apportioned)	Repairs And Maint. Furniture	Area (W)	Interest on TDS	No. of Students (Apportioned)
Telephone Exp.	No. of Students (Apportioned)	Repairs And Maint. General	Area (W)	Interest on Service Tax	No. of Students (Apportioned)
Cash and Bank allowance	No. of Students (Apportioned)	Repairs And Maint. Vehicles	No. of Students (Apportioned)	Interest on Loan	Area
Training & Placement Exp.	No. of Students	Legal and Professional Charges	No. of Students (Apportioned)	Interest on Lease Rent	Area
Travelling Exp-Domestic	No. of Students (Apportioned)	Audit Fees	No. of Students (Apportioned)	Interest on Vehicle	No. of Students (Apportioned)
Travelling Exp-International	No. of Students (Apportioned)	corp office delhi expense	No. of Students (Apportioned)	Interest on Unsecured Loan	No. of Students (Apportioned)



School of Business Studies

Office – Plot No. 32 & 34, Knowledge Park III, Greater Noida

Visit And Affiliation Exp.	No. of Students	Auditor Out of Pocket Expense	No. of Students (AppORTioned)	Rebate & Discount	No. of Students (AppORTioned)
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- viii) In the opinion of the management of the university's current assets, loans and advances and other assets have a value on realization in the ordinary course of business at least equal to the amount at which they are stated.
- ix) The School's balance sheet and statement of income and expenditure had been prepared based on the data/ figures extracted from University's audited financial statements for the financial year ended 31st March 2020 and are for the purpose of filing with Government authorities/regulatory departments.
- x) Certain disclosures like contingent liabilities, litigations, foreign currency inward/outward etc. have been disclosed in university/trust financial statements.
- xi) The outbreak of Coronavirus (COVID-19) pandemic globally is causing a slowdown in economic activity and has caused global widespread economic and business disruption leaving uncertainties with respect to its severity, which currently cannot be reasonably ascertained. Measure taken to contain the spread of the virus including travel bans, quarantines, social distancing and closure of non-essential services have triggered disruptions to the business worldwide, resulting in an economic slowdown and uncertainties pertaining to future operations. However, the University has evaluated and factored in to the extent possible the likely impact that may result from COVID-19 pandemic as well as all events and circumstances up to the date of approval of these financial results, on the carrying value of its assets and liabilities as at 31st March 2020.

Based on current indicators of future economic conditions, the University expects to recover the carrying amount of these assets and adequate liquidity is available. The impact of any events and developments occurring after the balance sheet date may differ from that estimated as at the date of approval of these financial results and will be recognized prospectively. The University will continue to monitor any material changes to the future economic conditions

- xii) Previous year figures have been regrouped/re-arranged, wherever considered necessary to make them conform to the figures for the current year.
- xiii) Schedules 'A' to 'M' and Notes 1 to 15 form the integral part of Balance Sheet and Income & Expenditure account and have been duly authenticated.

For Lodha & Co.
Chartered Accountants
FRN- 301051E



Gaurav Lodha
Partner
M.No.- 507462



For Sharda University
School of Business Studies


Gopal Krishan Gupta
Joint Registrar
Sibaram Khara
Vice Chancellor

Place: New Delhi

Date: 15/12/2020