LODHA
& CO LLP
Chartered Accountants

12, Bhagat Singh Marg, New Delhi - 110 001, India
Telephone : 91 11 23710176 / 23710177 / 23364671 / 2414
E-mail : delhi@lodhaco.com

INDEPENDENT AUDITOR'S REPORT ON AUDITED SPECIAL PURPOSE FINANCIAL STATEMENTS OF SHARDA UNIVERSITY ("UNIVERSITY") ESTABLISHED BY SHARDA EDUCATIONAT TRUST ('THE TRUST").

I) Report on the Special Purpose Financial Statements

We have audited the accompanying special purpose financial statements of Sharda University ("University"), ("financial statements") established by Sharda Educational Trust ("the trust"), which comprise the Balance Sheet as at 31st March, 2025, the Statement of Income and Expenditure for the year then ended and selected explanatory notes.

II) Management Responsibility for the Special Purpose Financial Statements

1. The Trust's Management is responsible for the preparation of these financial statements of University that give a true and fair view of the financial position and financial performance of the University in accordance with the accounting principles generally accepted in India, as applicable and in accordance with the format of financial statements.

2. This responsibility also includes maintenance of adequate accounting records for safeguarding the assets of the University and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud and error.

III) Auditor's Responsibility

1. Our responsibility is to express an opinion on these financial statements based on our audit.

2. We conducted our audit of the financial statements in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform audit to obtain reasonable assurance about whether the special purpose financial statements are free from material misstatement.

3. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the University's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the university has in place an adequate internal financial control system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the university's Management, as well as evaluating the overall presentation of the financial statements.

4. Our audit of the basis of allocation/assumption made by the management between the Trust, University and Colleges has been carried out in accordance with the Guidance Note on Reports or Certificates for Special purposes and other applicable authoritative pronouncements issued by the institute of chartered Accountants of lndia. Our responsibility is to issue a report on the Special Purpose Financial statements of University based on our audit of the special Purpose Financial statements of University prepared by the management of the Trust.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the special purpose financial statements.

IV) Opinion

ln our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in lndia :-

a) ln case of statement of the Balance sheet, of the state of the affairs of the university as at 31st March,2025; and
b) ln case of the statement of lncome and Expenditure, of the Surplus for the year ended on that date.

V) Emphasis of matter:

Attention is invited to note no. 16(ii) of the accompanying financial statements, regarding pending physical verification of property, plant and equipment and capital work in progress, as the management of the trust is in process of developing system to maintain proper records showing full particulars including details of quantity and location of assets. In opinion of the management, as stated in the said note, there will not be any material discrepancies/shortages as necessary security arrangement are in place, on the final reconciliation of property, plant and equipment records and books of accounts.

Our opinion is not modified in respect of above matter.



VI) Restriction on Use

Based on the request received from the Trust's management for the purpose of submission of financial statements with government Departments, this Special Purpose Financial Statements of University is for internal purpose and can /may be submitted/ filed with the Government Department in connection with the purpose stated. This Report should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

For Lodha & Co LLP
Chartered Accountants
Firm Registration No. 301051E/E300284



(Gaurav Lodha)
Partner
Membership No. 507462
UDIN : 25507462BMKNXN0539

Date: 06/11/2025
Place: New Delhi

SHARDA UNIVERSITY

Plot No. 32 & 34, Knowledge Park III, Greater Noida

Balance Sheet As at 31st March, 2025

	Particulars	Schedule	As at 31st March, 2025 Amount (in Rs.)	As at 31st March, 2024 Amount (in Rs.)
A	SOURCES OF FUND			
1	NPO FUNDS			
	Unrestricted Fund	A	5,50,32,43,056	5,13,90,06,524
	Restricted Find		-	-
2	Non-current liabilities			
	(a) Long-term borrowings	B	2,71,27,51,090	2,51,54,13,711
	(b) Other Long Term Liabilities	C	44,83,19,790	41,34,60,000
	(c) Long Term Provisions	D	21,80,33,611	15,21,06,608
3	Current Liabilities			
	(a) Short-term Borrowings	E	2,12,37,40,727	1,15,44,82,231
	(b) Trade Payables	F	49,43,34,066	36,34,85,480
	(c) Other Current Liabilities	G	65,59,30,822	69,51,04,603
	Total		**12,15,63,53,162**	**10,43,30,59,157**
B	ASSETS			
1	Non-current assets			
	(a) Property, Plant and Equipment and Intangible assets			
	(i) Property, Plant and Equipment	H	10,83,53,27,485	8,82,06,12,068
	(ii) Capital work in progress	H	38,76,470	61,47,03,763
	(b) Investment	I	2,10,00,000	-
	(c) Other Non-Current Assets	J	6,30,99,293	5,63,43,673
2	Current Assets, Loans and Advances			
	(a) Sundry Debtors	K	79,14,47,672	46,25,95,951
	(b) Cash & Bank Balances	L	28,46,11,137	27,95,68,626
	(c) Loans & Advances	M	15,69,91,105	19,92,35,075
	Total		**12,15,63,53,162**	**10,43,30,59,157**

Significant Accounting policies and Notes to Accounts 1-16 & A to P

As per our separate report of even date annexed

For Lodha & Co LLP
Chartered Accountants
FRN - 301051E/E300284

Gaurav Lodha
Partner
M. No. - 507462
Place : Delhi
Date : 06/11/2025

LODHA & CO LLP New Delhi Chartered Accountants

शारदा विश्वविद्यालय Sharda University 32,34, K.P-III, Gr. Noida

FOR SHARDA UNIVERSITY

(Ajay Kumar Agarwal)
FINANCE OFFICER

(Sibaram Khara)
VICE CHANCELLOR

SHARDA UNIVERSITY

Plot No. 32 & 34, Knowledge Park III, Greater Noida

Income & Expenditures Account for the year ended 31st March, 2025

	Particulars	Schedule	For the year ending 31st March, 2025 Amount (in Rs.)	For the year ending 31st March, 2024 Amount (in Rs.)
A	**INCOMES**			
	Fee from Education and Healthcare Activities			
	Tuition Fees		5,37,42,71,917	4,68,00,40,634
	Examination Fee		18,93,14,545	16,39,74,556
	Hostel Charges		41,11,74,501	46,37,21,555
	Bus Charges		5,03,00,320	4,77,17,479
	Consultancy Received		2,38,39,186	73,98,765
	Hospital Receipts		56,70,43,184	38,06,41,000
	Registration Fee, Entrance Exam, Fine & Other Receipts		29,81,74,164	25,71,90,482
	Lab-Test Chg (Student/Staff)		57,720	86,955
	Seminar Revenue		7,84,633	5,16,506
	Conference Revenue		66,80,918	44,36,017
	Workshop Revenue		10,50,964	12,08,062
	Webinar Revenue		-	2,40,000
	Community Radio Receipts		1,34,101	2,97,593
	Sponsorship Fee Receipts		5,60,000	5,20,000
	UPPSC Exam Receipts		-	2,94,000
	Faculty Development Programme Revenue		3,11,180	6,12,663
	Management Development Program Fee Receipts		19,89,466	10,000
	Exchange Fluctuation Gain (Net)		49,05,340	79,05,130
	Certificate Programs		-	2,06,000
	Donation Received from Alumni		24,41,372	28,54,900
	Govt. Grant From Ministry of Education		11,77,050	11,77,050
	CSR-Donations in Cash		-	44,97,100
	Other Misc Income			
	Interest On FDR/Others		1,84,61,848	1,53,36,330
	Rent Received		2,09,28,629	1,98,22,184
	Total Income (A)		**6,97,36,01,038**	**6,06,07,04,960**
B	**EXPENDITURES**			
	Empoyee Benefit Expenses	N	2,73,70,66,251	2,33,10,15,832
	Depreciation	H	78,31,44,442	53,65,63,028
	Financial Expenses	O	31,46,54,614	14,08,29,302
	Other Expenses	P	2,17,11,68,993	1,94,75,27,492
	Total Expenditure (B)		**6,00,60,34,300**	**4,95,59,35,654**
	Income Over Expenditure (A-B)		**96,75,66,738**	**1,10,47,69,306**

Significant Accounting policies and Notes to Accounts **1-16 & A to P**

As per our separate report of even date annexed

For Lodha & Co LLP
Chartered Accountants
FRN - 301051E/E300284

Lodha

Gaurav Lodha
Partner
M. No. - 507462

Place : Delhi
Date : 06/11/2025

LODHA & CO LLP New Delhi Chartered Accountants

शारदा विश्वविद्यालय Sharda University 32,34, K.P-III, Gr. Noida

FOR SHARDA UNIVERSITY

(Ajay Kumar Agarwal)
FINANCE OFFICER

(Sibaram Khara)
VICE CHANCELLOR